



INDIGO

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Date: January 19, 2021

General Manager

Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial public offering of Indigo Paints Limited (the "Company") of equity shares bearing face value of ₹ 10 each (the "Equity Shares") comprising a fresh issue of such number of Equity Shares aggregating up to ₹ 3,000 million and an offer for sale of up to 5,840,000 Equity Shares, comprising up to 2,005,000 Equity Shares by Sequoia Capital India Investments IV, 2,165,000 Equity Shares by SCI Investments V and up to 1,670,000 Equity Shares by Hemant Jalan (the "Offer")

The IPO Committee of the Board of Directors of the Company at its meeting held today, in consultation with Kotak Mahindra Capital Company Limited, Edelweiss Financial Services Limited and ICICI Securities Limited (the "**Book Running Lead Managers**"), have finalized allocation of 2,335,020 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 1,490/- per Equity Share (including share premium of ₹ 1,480/- per Equity Share) in the following manner:

S. No.	Form No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	1	SMALLCAP WORLD FUND, INC	267,940	11.5%	399,230,600
2	2	GOVERNMENT OF SINGAPORE	114,090	4.9%	169,994,100
3	3A	SBI CONSUMPTION OPPORTUNITIES FUND	14,100	0.6%	21,009,000
4	3B	SBI MAGNUM MIDCAP FUND	90,600	3.9%	134,994,000
5	3C	SBI EQUITY OPPORTUNITIES FUND SERIES IV	2,680	0.1%	3,993,200
6	4A	HDFC TRUSTEE CO. LTD A/C HDFC EQUITY OPPORTUNITIES FUND - II - 1126D MAY 2017 (1)	6,950	0.3%	10,355,500
7	4B	HDFC TRUSTEE CO. LTD A/C HDFC EQUITY OPPORTUNITIES FUND - II - 1100D JUNE 2017 (1)	20,050	0.9%	29,874,500
8	4C	HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30FUND	38,280	1.6%	57,037,200
9	4D	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	38,280	1.6%	57,037,200
10	4E	HDFC TRUSTEE CO LTD A/C HDFC RETIREMENT SAVINGS FUND-HYBRID-DEBT PLAN	3,820	0.2%	5,691,800
11	5A	ICICI PRUDENTIAL MIDCAP FUND	53,690	2.3%	79,998,100
12	5B	ICICI PRUDENTIAL SMALLCAP FUND	53,690	2.3%	79,998,100
13	6A	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FOCUSED EQUITY FUND	67,100	2.9%	99,979,000
14	6B	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	31,890	1.4%	47,516,100
15	6C	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES B	8,390	0.4%	12,501,100
16	7	FIDELITY FUNDS - INDIA FOCUS FUND	93,950	4.0%	139,985,500
17	8	GOLDMAN SACHS INDIA LIMITED	90,600	3.9%	134,994,000



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18	9	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY-NOMURA FUNDS IRELAND - INDIA EQUITY FUND	90,600	3.9%	134,994,000
19	10	GOVERNMENT PENSION FUND GLOBAL	90,600	3.9%	134,994,000
20	11	PACIFIC HORIZON INVESTMENT TRUST PLC	90,600	3.9%	134,994,000
21	12	HSBC INDIAN EQUITY MOTHER FUND	90,600	3.9%	134,994,000
22	13	FIRST STATE INVESTMENTS ICVC- STEWART INVESTORS INDIAN SUBCONTINENT SUSTAINABILITY FUND	90,600	3.9%	134,994,000
23	14	AXIS DYNAMIC EQUITY FUND	87,240	3.7%	129,987,600
24	15A	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITEDA/C ADITYA BIRLA SUN LIFE INDIA GENNEXT FUND	43,620	1.9%	64,993,800
25	15B	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITEDA/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	43,620	1.9%	64,993,800
26	16	KOTAK ESG OPPORTUNITIES FUND	87,240	3.7%	129,987,600
27	17	MOTILAL OSWAL MIDCAP 30 FUND	87,240	3.7%	129,987,600
28	18	HDFC LIFE INSURANCE COMPANY LIMITED	67,120	2.9%	100,008,800
29	19	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	67,120	2.9%	100,008,800
30	20	CARMIGNAC PORTFOLIO	67,120	2.9%	100,008,800
31	21	ASHOKA INDIA OPPORTUNITIES FUND	67,120	2.9%	100,008,800
32	22	MATTHEWS INDIA FUND	67,120	2.9%	100,008,800
33	23	THELEME MASTER FUND LIMITED	67,120	2.9%	100,008,800
34	24	JUPITER INDIA FUND	67,120	2.9%	100,008,800
35	25	VIRTUS KAR EMERGING MARKETS SMALL-CAP FUND	67,120	2.9%	100,008,800
TOTAL			2,335,020	100.00%	3,479,179,800

Out of the total allocation of 2,335,020 Equity Shares to the Anchor Investors, 778,480 Equity Shares (i.e. 33.34% of the total allocation to Anchor Investors) were allocated to 8 domestic mutual funds through a total of 18 schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Form No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	3A	SBI CONSUMPTION OPPORTUNITIES FUND	14,100	0.6%	21,009,000
2	3B	SBI MAGNUM MIDCAP FUND	90,600	3.9%	134,994,000
3	3C	SBI EQUITY OPPORTUNITIES FUND SERIES IV	2,680	0.1%	3,993,200
4	4A	HDFC TRUSTEE CO. LTD A/C HDFC EQUITY OPPORTUNITIES FUND - II - 1126D MAY 2017 (1)	6,950	0.3%	10,355,500
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18	17	MOTILAL OSWAL MIDCAP 30 FUND	87,240	3.7%	129,987,600
TOTAL			778,480	33.34%	1,159,935,200

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus ("RHP") dated January 11, 2021.

Thanking you,
Yours faithfully,

For Indigo Paints Limited



Name: Sujoy Bose
Designation: Company Secretary

cc:

Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing - I
SEBI Bhavan, Plot No. C4 A, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051, India