

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

FAX : 91-11-25792194

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

January 14, 2021

To
BSE Limited
P J Tower
Dalal Street, Fort
Mumbai - 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Update regarding voluntary delisting of the equity shares of Shyam Telecom Limited ("Company") in accordance with the provisions under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended ("Delisting Regulations")

Dear Sir,

In connection with the aforesaid delisting offer, we have been informed by Intell Invofin India Private Limited (to be referred as "**Acquirer**") that the Delisting offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.

The post offer public announcement in relation to the above will be published by the Acquirers in accordance with the Delisting Regulations ("**Post Offer PA**") in the following newspapers on January 15, 2021:

Newspaper	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai edition

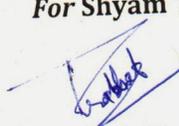
Please find enclosed the copy of the Post Offer PA for your reference and records. Request you to kindly disseminate the said information in your website.

Hope you find the same in order.

Thanking you,

Yours sincerely,

For Shyam Telecom Limited


Prabhat Tyagi
Company Secretary



PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

SHYAM

Shyam Telecom Limited

(CIN: L32202RJ1992PLC017750)

Registered Office: Shyam House, Plot No. 3, Amrapali Circle, Vaishali Nagar, Jaipur - 302 021
Tel: +91 141 510 0343; Fax: +91 141 510 0310

Corporate Office: A - 60, Naraina Industrial Area, Phase - I, New Delhi - 110 028
Tel: +91 11 4141 1070 - 72; Fax: +91 11 2579 2194

Website: www.shyamtelecom.com, Email: shyamtelecom.cs@gmail.com

Contact Person: Prabhat Tyagi, Company Secretary

This post offer public announcement (the "Post Offer PA") is being issued by Sundae Capital Advisors Private Limited on behalf of Intell Invofoin India Private Limited ("Acquirer"), in accordance with Regulation 18 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "SEBI Delisting Regulations") to the Public Shareholders of Shyam Telecom Limited ("STL"/"Company") in relation to the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares (the "Equity Shares") of face value Rs. 10 each of the Company from BSE Limited and National Stock Exchange of India Limited (the "BSE"/"NSE"/"Stock Exchanges"). This Post Offer Public Announcement is in continuation to and should be read in conjunction with the Public Announcement published on December 29, 2020 (the "Public Announcement") in Business Standard - English and Hindi (all editions) and Mumbai Lakshadeep - Marathi (Mumbai edition) and the Letter of Offer dated December 29, 2020, (the "Letter of Offer").

Capitalized terms used but not defined in this Post Offer Public Announcement shall have the same meaning assigned to them as in the Public Announcement and the Letter of Offer.

The Acquirers issued the Public Announcement, in accordance with the SEBI Delisting Regulations, and on the terms and conditions set out therein and in the Letter of Offer, seeking up to 38,14,125 Equity Shares ("Offer Shares") representing the balance 33.84% of paid-up Equity Share Capital of the Company from the Public Shareholders. The Public Shareholders holding Equity Shares of the Company were invited to submit their Bids pursuant to the Reverse Book Building process as prescribed in the SEBI Delisting Regulations through Stock Exchange Mechanism during the Offer Period (i.e. from January 07, 2021 to January 13, 2021), in accordance with the SEBI Delisting Regulations.

1. FAILURE OF THE DELISTING OFFER

1.1. The Total number of Offer Shares validly tendered by the Public Shareholders in the Delisting Offer is 1,87,210 Offer Shares, which is less than the minimum number of Offer Shares required to be accepted by the Acquirers in order for the Delisting Regulation 17(1)(a) of the Delisting Regulations. Thus, the Delisting Offer is deemed to have failed in terms of Regulations 19(1) of the Delisting Regulations.

1.2. Accordingly, the Acquirers will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchanges. Further no final application shall be made to Stock Exchanges for delisting of Equity Shares in terms of Regulation 19(2)(b) of the Delisting Regulations.

1.3. All Equity Shares tendered in the Delisting Offer shall be returned to the respective Public Shareholders in accordance with Regulation 19(2)(a) of the Delisting Regulations.

2. All other terms and conditions set forth in the Public Announcement, the LOF remain unchanged.

This Post Offer Public Announcement is issued on behalf of the Acquirers by the Manager to Offer in terms of Regulation 18 of the Delisting Regulations. All queries may be directed to the Manager to the Offer or the Registrar to the Offer.

Manager to the Offer

SUNDAE

Sundae Capital Advisors Private Limited

3rd Floor, C - 11, Community Centre

Janak Puri, New Delhi - 110 058

Tel. No. +91 11 4914 9740

Email: shyam.delist@sundaecapital.com

Investor Grievance e-mail id:

grievances.mb@sundaecapital.com

Website: www.sundaecapital.com

SEBI Regn. No.: INM000012494

Contact Person: Anchal Lohia

Registrar to the Offer

BEETAL

Beetal Financial & Computer Services Private Limited

SEBI Regn. No.: INR000000262

Beetal House, 3rd Floor, 99, Madangir Behind

Local Shopping Centre, New Delhi - 110 062,

India Tel.: + 91 11 2996 1281-83 Fax: +91 11

2996 1284 E-mail ID: beetalrta@gmail.com

Website: www.beetalfinancial.com

Contact Person: Mr. S P Gupta

This Public Announcement is issued on behalf of the Board of Directors of Intell Invofoin India Private Limited.

**Acquirer to the Offer
for Intell Invofoin India Private Limited**

Parveen Ranga

Authorised Signatory

Place: New Delhi

Date: January 14, 2021