

All Members,

Acceptance of BSE – BIS Standard Gold/Silver delivery in the existing contract specifications of Gold, Gold Mini, Silver, Silver Mini & Silver KG Futures and Gold, Gold Mini, Silver & Silver KG Options in Goods contracts.

In adherence to SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and in continuation of Exchange circular No. 20200610-28 dated June 10, 2020 and No. 20200918-31 dated September 18, 2020 on **BSE – BIS Standard Gold/Silver**.

BSE shall start acceptance of the gold and silver bars produced by the specified empanelled refiners towards settlement of the Gold (1 Kg), Gold Mini (100 gms), Silver (30 kg), Silver Mini (5 kg) and Silver KG Futures and also towards Gold, Gold Mini, Silver and Silver KG Option in Goods contracts, traded on BSE Commodity Derivatives segment.

Accordingly, Members are requested to take note of the changes in contract specifications as follows:

1. Gold (1 Kg) and Gold Mini (100 gms) Futures and Gold and Gold Mini Options in Goods contracts:

Contract parameter	Specification	Existing guideline	Revised / modified guideline
Quality Specifications		995 purity It should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by BSE to be submitted along with supplier's quality certificate.	995 purity Serially numbered Gold bars supplied by LBMA approved suppliers or below mentioned BSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. Augmont Enterprises Pvt Ltd 2. M D Overseas Pvt Ltd 3. Parker Precious Metals LLP 4. Sovereign Metals Limited

2. Silver (30 Kg), Silver Mini (5 kg) and Silver KG Futures contracts and Silver & Silver KG Options in Goods contracts:

Contract Specification parameter	Existing guideline	Revised / modified guideline
Quality Specifications	<p>Grade: 999 and Fineness: 999 (as per IS 2112: 2003)</p> <ul style="list-style-type: none"> • No negative tolerance on the minimum fineness shall be permitted. • If it is below 999 purity it is rejected. <p>It should be serially numbered Silver bars supplied by LBMA approved suppliers or other suppliers as may be approved by BSE.</p>	<p>Grade: 999 and Fineness: 999 (as per IS 2112: 2003)</p> <ul style="list-style-type: none"> • No negative tolerance on the minimum fineness shall be permitted. • If it is below 999 purity it is rejected. <p>Serially numbered Silver bars supplied by LBMA approved suppliers or below mentioned BSE empanelled refiners; to be submitted along with supplier's quality certificate.</p> <ol style="list-style-type: none"> 1. Augmont Enterprises Pvt Ltd 2. M D Overseas Pvt Ltd 3. Parker Precious Metals LLP 4. Sovereign Metals Limited

All other terms and conditions remain unchanged.

The Circular shall be effective from **October 19, 2020**.