

	
JM Financial Limited 7th Floor, Cynergy Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 Fax: +91 22 6630 3330 E-mail: hexaware.delisting@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784	Citigroup Global Markets India Private Limited 1202, 12th Floor First International Financial Centre G-Block, C54 & 55, Bandra Kurla Complex, Bandra (East) Mumbai 400 098 Maharashtra, India Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 E-mail: hexaware.delisting@citi.com Investor grievance E-mail: investors.cgmib@citi.com Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm SEBI Registration No.: INM000010718 CIN: U99999MH2000PTC126657

Delisting issue details

Date: September 15, 2020

**Sr. General Manager – Listing
BSE Limited
PJ Towers
Mumbai - 400 001**

**MSD – (Non-Continuous Market Group)
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051**

Subject: Delisting offer of Hexaware Technologies Limited (“Company”) by HT Global Holdings BV (“Acquirer”) along with HT Global IT Solutions Holdings Limited (“PAC”) (“Delisting Offer”)

Dear Sir/ Madam,

With respect to the Delisting Offer, Securities and Exchange Board of India (“SEBI”) vide their approval dated September 15, 2020 has acceded to our request to extend the bid closing date by 1 working day. Accordingly, the revised schedule of activities are as below:

Activity	Date
Bid Closing Date	Wednesday, September 16, 2020
Cutoff date (for Registrar to provide acceptance details) – Obligation download date	Tuesday, September 29, 2020
Settlement Date	Wednesday, September 30, 2020

In relation to the above, please find enclosed herewith the Addendum to the Public Announcement and Letter of Offer being issued. The same will also be published in the newspapers in which the Public Announcement was published.

Yours sincerely,

	
<p>JM Financial Limited 7th Floor, Cynergy Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 Fax: +91 22 6630 3330 E-mail: hexaware.delisting@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784</p>	<p>Citigroup Global Markets India Private Limited 1202, 12th Floor First International Financial Centre G-Block, C54 & 55, Bandra Kurla Complex, Bandra (East) Mumbai 400 098 Maharashtra, India Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 E-mail: hexaware.delisting@citi.com Investor grievance E-mail: investors.cgmib@citi.com Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm SEBI Registration No.: INM000010718 CIN: U99999MH2000PTC126657</p>

For JM Financial Limited

 

Authorised Signatory

Name: Nikhil Panjwani

Designation: Vice President

Contact Number: 022-66303030

Email: nikhil.panjwani@jmfl.com

	
<p>JM Financial Limited 7th Floor, Cynergy Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 Fax: +91 22 6630 3330 E-mail: hexaware.delisting@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784</p>	<p>Citigroup Global Markets India Private Limited 1202, 12th Floor First International Financial Centre G-Block, C54 & 55, Bandra Kurla Complex, Bandra (East) Mumbai 400 098 Maharashtra, India Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 E-mail: hexaware.delisting@citi.com Investor grievance E-mail: investors.cgmib@citi.com Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm SEBI Registration No.: INM000010718 CIN: U99999MH2000PTC126657</p>

For Citigroup Global Markets India Private Limited



Authorised Signatory
Name: Mitul Shah
Designation: Director
Contact Number: 022-61759844
Email: mitul1.shah@citi.com

**ADDENDUM TO THE PUBLIC ANNOUNCEMENT DATED SEPTEMBER 2, 2020 AND THE
LETTER OF OFFER DATED SEPTEMBER 3, 2020 FOR THE ATTENTION OF EQUITY
SHAREHOLDERS OF**

HEXAWARE TECHNOLOGIES LIMITED

FOR DELISTING OF EQUITY SHARES

Corporate Identification Number (CIN): L72900MH1992PLC069662
Registered Office: 152, Millennium Business Park, Sector - 3, A Block,
TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra, 400710
Tel : +91 22 67919595; Fax : +91 22 67919500; Email : Investori@hexaware.com;
Website : <https://hexaware.com/>

This addendum dated September 15, 2020 (“**Addendum**”) is issued by HT Global Holdings B.V. (“**Acquirer**”), along with HT Global IT Solutions Holdings Limited (“**PAC**” / “**Promoter**”), as a person acting in concert with the Acquirer to the public shareholders of Hexaware Technologies Limited (“**Company**”) in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of INR. 2 each (“**Equity Shares**”) from the BSE Limited (“**BSE**”), the National Stock Exchange of India Limited (“**NSE**”) (collectively referred to as the “**Stock Exchanges**”), pursuant to Regulation 10 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (“**Delisting Regulations**”) and in accordance with the terms and conditions set out in the public announcement dated September 2, 2020 and published on September 3, 2020 (“**Public Announcement**”) in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition) (collectively, the “**Newspapers**”) and in the letter of offer dated September 3, 2020 (“**Letter of Offer**”) and such offer, the “**Delisting Offer**”). The Equity Shares are also currently ‘permitted to trade’ on the Metropolitan Stock Exchange of India Limited (“**MSEIL**”). Pursuant to the successful Delisting Offer, the ‘permitted to trade’ status given to Equity Shares of the Company by the MSEIL will stand withdrawn.

Due to the technical issues faced by the Public Shareholders on account of uploading of Bids and early pay-in of Equity Shares on Tuesday, September 15, 2020, Securities and Exchange Board of India (“**SEBI**”) *vide* its approval dated September 15, 2020 has allowed extension of the Bid Period by 1 (one) Working Day. Accordingly, the Bid Closing Date shall be Wednesday, September 16, 2020, and this Addendum is being issued by the Acquirer and PAC in relation to such extension of the Bid Period.

This Addendum is in continuation of and should be read in conjunction with the Public Announcement and the Letter of Offer. Capitalized terms used in this Addendum and not defined herein shall have the same meaning as ascribed to it in the Public Announcement and the Letter of Offer.

The Public Shareholders of the Company are requested to note the following changes/amendments to the Public Announcement and the Letter of Offer:

1. The Bid Closing Date shall mean Wednesday, September 16, 2020, and shall be read accordingly wherever it is appearing in the Public Announcement and the Letter of Offer.
2. The schedule of activities shall stand revised as under:

Activity	Original Schedule (Day and Date)	Revised Schedule (Day and Date)
Resolution for approval of the Delisting Proposal passed by the board of directors the Company	Saturday, June 20, 2020	Saturday, June 20, 2020
Date of receipt of the BSE in-principle approval	Wednesday, September 2, 2020	Wednesday, September 2, 2020
Date of receipt of the NSE in-principle approval	Wednesday, September 2, 2020	Wednesday, September 2, 2020
Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer is sent*	Wednesday, September 2, 2020	Wednesday, September 2, 2020
Date of publication of Public Announcement	Thursday, September 3, 2020	Thursday, September 3, 2020
Last date of dispatch of the Letter of Offer to the Public Shareholders as on Specified Date**	Monday, September 7, 2020	Monday, September 7, 2020
Bid Opening Date (bid starts at market hours)	Wednesday, September 9, 2020	Wednesday, September 9, 2020
Last Date for revision (upwards) or withdrawal of Bids	Monday, September 14, 2020	Monday, September 14, 2020
Bid Closing Date (bid closes at market hours)	Tuesday, September 15, 2020	Wednesday, September 16, 2020
Last date for announcement of counter offer	Thursday, September 17, 2020	Friday, September 18, 2020
Last date for announcement of the Discovered Price or the Exit Price and Acquirer's Acceptance or Non-acceptance of the Discovered Price or the Exit Price [#]	Tuesday, September 22, 2020	Wednesday, September 23, 2020
Proposed date for payment of consideration ^{###}	Tuesday, September 29, 2020	Wednesday, September 30, 2020
Proposed date for return of Equity Shares to the Public Shareholders in case of Bids not being accepted / failure of the Delisting Offer**	Tuesday, September 29, 2020	Wednesday, September 30, 2020

* The Specified Date is only for the purpose of determining the name of the Public Shareholders as on such date to whom the Letter of Offer was sent. However, all owners (registered or unregistered) of the Equity Shares of the Company are eligible to participate in the Delisting Offer any time on or before the Bid Closing Date

[#] Subject to the acceptance of the Discovered Price or offer of an Exit Price higher than the discovered price by the Acquirer.

** Such activity may be completed on or before the last date.

Except as detailed in this Addendum, the contents and other terms of the Public Announcement and the Letter of Offer remain unchanged. This Addendum is also expected to be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

MANAGERS TO THE OFFER	
 <p>JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, India Telephone: +91 (22) 6630 3030, +91 (22) 6630 3262 Contact Person: Ms. Prachee Dhuri Email: hexaware.delisting@jmfl.com Website: www.jmfl.com SEBI Registration Number: INM000010361</p>	 <p>Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Center G-Block, C 54 & 55 Bandra Kurla Complex Bandra (East) , Mumbai 400 098 Maharashtra, India Telephone: +91 (22) 6175 9999 Contact Person: Karma Tshering Email: hexaware.delisting@citi.com Website: www.online.citibank.co.in SEBI Registration Number: INM000010718</p>
REGISTRAR TO THE OFFER	
 <p>Kfin Technologies Private Limited (formerly known as Karvy Fintech Private Limited) Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032 Telangana, India. Fax: +91 40 2343 1551 Toll free number: 18003454001 Website: www.kfintech.com E-mail: hexaware.delisting@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221 CIN: U72400TG2017PTC117649</p>	

For and on behalf of:

HT Global Holdings B.V. (Acquirer)	HT Global IT Solutions Holdings Limited (Promoter)
Name: Vistra Management Services (Netherlands) B.V. Designation: Director	Name: Patricia Sin Mew Cheung Designation: Director
Name: Gerard Jan van Spall Designation: Director	Name: Sweetebye Balloo Designation: Director
	Name: Vistra Alternative Investments (Mauritius) Limited Designation: Secretary

Date: September 15, 2020

Place: Mumbai