

REF: LTM/BSE/2020-21/GEN/002

June 16, 2020

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Clarification on Share Price movement – reg.

This is with reference to your E-mail L/SURV/ONL/PV/NJ/ 2020-2021 / 2216 dated 15th June 2020, seeking clarification on the price movement in the share price of the Company.

We wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and not withheld any material information/event that in our opinion would have bearing on the price movement of the Company.

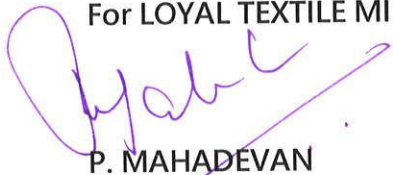
The company shall continue to make applicable disclosures, within the stipulated time. Hence, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

This is for your kind information and record.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

COMPANY SECRETARY & COMPLIANCE OFFICER

