

**16<sup>th</sup> June, 2020**

**The Manager-DCS,**  
The Bombay Stock Exchange Ltd  
Floor 25, P J Towers,  
Dalal Street,  
Bombay -400 001

**SUB: Clarification on Price Movement Scrip Code: 522215**

**REF: BSE E-mail dated 15<sup>th</sup> June, 2020**

Dear Sir/ Madam,

This is with reference to your email dated 15<sup>th</sup> June, 2020 seeking our response regarding the significant movement in the price of our shares listed on the BSE Limited.

In this connection, please be informed that there is no event, information or announcement (including impending announcement) to be made by the Company which, in our opinion, may have any bearing on the operations/ performance of the Company which includes all price sensitive information, which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

We have thus, to the best of our knowledge and belief, intimated to the stock exchange all such events, information or announcement that may have any bearing on the operations/ performance of the Company which includes all price sensitive information, etc.

The Company is not aware of any information that led to the movement in the price of the shares of the Company and has in the past made all timely disclosures under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the stock exchange that may have bearing on the price or volume of the shares traded on the stock exchange. Hope this clarifies the matter.

Thanking you,  
Yours Faithfully,  
**For HLE Glascoat Limited**  
(Formerly Swiss Glascoat Equipments Ltd.)

**Sd/-**  
Ms. Dhvani Shah  
**Compliance Officer**