

15th May, 2020

**To,
Head of the Department,
Department of Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.**

**Sub : Explanation for considering 30th September, 2019 as latest
financials as per Regulation 33 of the SEBI (LODR) Regulations,
2015 while applying for Final Migration from SME to Main Board**
Ref : SHASHIJIT INFRAPROJECTS LIMITED
Scrip Code : 540147

Dear Sir/Madam,

Our Company is listed on SME Platform, and as per SEBI (LODR) Regulations, 2015, our Company has to submit half yearly audited/unaudited financials, and we have last filed unaudited financials for the half year ended on 30th September, 2019.

Further, due to this lock down and current situation, there is an extension given by SEBI to submit the financials for the year ended 31st March, 2020 by 30th June, 2020 and we are yet to finalise our financials. Hence, kindly consider the financials for the half year ended 30th September, 2019 as the latest one, while the process of migration.

Kindly take this explanation in your record.

For SHASHIJIT INFRAPROJECTS LIMITED

Manthan
Dineshkumar
Shah

Digitally signed by
Manthan Dineshkumar
Shah
Date: 2020.05.15
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**(MANTHAN D. SHAH)
COMPANY SECRETARY
& COMPLIANCE OFFICER
M. NO. A42509**



Limited Review Report

**Review Report to
The Board of Directors
Shashijit Infraprojects Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Shashijit Infraprojects Limited ('the Company')** for the half-year ended September 30th, 2019, attached herewith is submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting under section 133 of the companies Act 2013, read with relevant rules issued there under and other accounting principle generally accepted in India, Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the

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Amravati :

Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601
Tel. : +0721 - 2567 114



applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates

Chartered Accountants

Firm Registration Number: 129408W



A handwritten signature in blue ink, appearing to read "Milan Chitalia".

Milan Chitalia

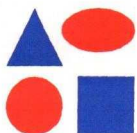
Partner

(Membership Number: 112275)

Place: Vapi

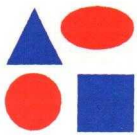
Date: 14th Nov, 2019

UDIN- 19112275AAAADL6556



SHASHIJIT INFRAPROJECTS LIMITED		
(Formerly known as Shashijit Infraprojects Private Limited)		
CIN: L45201GJ2007PLC052114		
Standalone Statement of Assets and Liabilities as on 30.09.2019		
	(Amount in Rs.)	
Particulars	6 months ended on 30-09-19 (Unaudited)	year ended on 31-03-19 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	10,34,40,000	10,34,40,000
(b) Reserves and surplus	1,62,23,499	1,60,12,973
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	11,96,63,499	11,94,52,973
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	17,02,673	23,35,976
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	8,76,596	7,57,971
Sub-total - Non-current liabilities	25,79,269	30,93,947
4. Current liabilities		
(a) Short-term borrowings	3,74,98,315	4,39,81,538
(b) Trade payables		
I) Total outstanding dues of micro enterprises and small enterprises,	10,24,314	10,91,909
II) Total outstanding dues of creditors other than micro enterprises and small enterprises,	8,30,77,264	7,76,96,996
(c) Other current liabilities	95,95,687	96,74,925
(d) Short-term provisions	3,54,345	15,15,437
Sub-total - Current liabilities	13,15,49,925	13,39,60,805
TOTAL - EQUITY AND LIABILITIES	25,37,92,693	26,65,07,725
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible	3,23,68,693	3,56,93,423
ii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	21,39,650	19,21,882
(d) Long-term loans and advances	1,52,25,945	1,44,55,465
(e) Other non-current assets	68,42,579	70,12,135
Sub-total - Non-current assets	5,65,76,867	5,90,82,905
2. Current assets		
(a) Current investments	65,372	65,372
(b) Inventories	8,29,25,317	5,85,52,477
(c) Trade receivables	7,69,54,525	9,93,24,410
(d) Cash and cash equivalents	17,33,451	21,23,378
(e) Short-term loans and advances	87,24,835	78,10,072
(f) Other current assets	2,68,12,326	2,95,49,112
Sub-total - Current assets	19,72,15,826	19,74,24,821
TOTAL - ASSETS	25,37,92,693	25,65,07,725





Shashijit Infraprojects Limited
Construction Engineers

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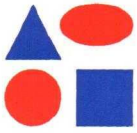
SHASHIJIT INFRAPROJECTS LIMITED
formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th Sep, 2019
CIN : L45201GJ2007PLC052114

Sr. No.	Particulars	Note No.	6 Months ended on 30th Sep, 2019	6 Months ended on 31st March, 2019	6 Months ended on 30th Sep, 2018	Year ended on 31st March, 2019
			Rs.	Rs.	Rs.	Rs.
			Unaudited	Audited	Unaudited	Audited
I	Revenue From Operation	20	15,41,32,085	11,54,92,222	14,77,66,113	26,32,58,335
II	Other Income	21	3,25,055	5,74,096	6,26,542	12,00,639
III	TOTAL REVENUES		15,44,57,140	11,60,66,318	14,83,92,655	26,44,58,974
IV	EXPENSES					
	(1) Cost of Material Consumed	22	8,14,10,239	5,61,85,864	8,28,00,191	13,89,86,055
	(2) Purchase of Stock in Trade		-	-	-	-
	(3) Change in inventories of work in progress		-	-	-	-
	(4) Employee benefits expenses	23	2,02,54,480	1,59,87,520	1,07,85,307	2,67,72,827
	(5) Finance Costs	24	21,28,450	20,11,748	16,52,014	36,63,763
	(6) Depreciation & Amortization of Assets	10	38,62,122	45,38,505	40,12,340	85,50,845
	(7) Other Expenses	25	4,64,71,165	3,77,66,918	4,56,37,371	8,34,04,288
	Total Expenses		15,41,26,455	11,64,90,555	14,48,87,223	26,13,77,779
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		3,30,684	-4,24,237	35,05,432	30,81,195
VI	Exceptional Items		-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		3,30,684	-4,24,237	35,05,432	30,81,195
VIII	Extraordinary Items		-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)		3,30,684	-4,24,237	35,05,432	30,81,195
X	Tax expense:					
	Current tax		(3,37,926)	(12,84,301)	-	(12,84,301)
	Tax in respect of Prior Years		-	-	-	-
	Deferred tax		2,17,768	11,68,672	-10,38,715	1,29,957
XI	Profit/(Loss) from the period from continuing operations (IX-X)		2,10,526	-5,39,867	24,66,718	19,26,851
XII	Profit/(Loss) from discontinuing operations		-	-	-	-
XIII	Tax expense of discounting operations		-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)		2,10,526	-5,39,867	24,66,718	19,26,851
XVI	EARNINGS PER EQUITY SHARE	26				
	(I) Basic		0.02	-0.06	0.29	0.22
	(II) Diluted		0.02	-0.06	0.29	0.22



CIN : L45201GJ2007PLC052114 | ISO 9001 : 2015 | GSTIN : 26AALCS3256J1Z0

Branch Office : A-15, 1st Floor, Jalaram Darshan, Opp. Jalaram Mandir, Silvassa-Khanvel Main Road, Village-Rakholi. (DNH) 396 230
Registered & Corporate Office : Plot No. 209, Shop No. 23, 2nd Floor, Girnar Khushboo Plaza, GIDC. Vapi-396195. Gujarat. India.



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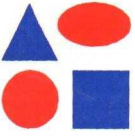
SHASHIJIT INFRAPROJECTS LIMITED
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CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sep 2019
CIN : L45201GJ2007PLC052114

Sr. No.	Particulars	HALF YEAR ENDED 30th Sep, 219	HALF YEAR ENDED 30th Sep, 2018
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax as per Statement of Profit & Loss	3,30,684	35,05,432
	Adjustment For :		
	Depreciation	38,62,122	40,12,340
	Finance costs	21,28,450	16,31,299
	Interest Income	(2,23,323)	(3,61,440)
	Dividend Income	(4,375)	-
	Rent Received	(45,763)	(45,762)
	Gain on sale of shares	-	-
	Profit on sale of Car	-	-
	Profit on sale of Gold	-	-
	Expenses on sale of shares	-	-
	Sundry balance written back	(51,594)	(2,19,205)
	Diminution in the value of Shares	-	-
	Authorised Share Capital Increase fees	-	-
	Provision for Gratuity and other long Term Provision	1,20,847	39,104
	Operating profit before working capital changes	61,17,049	85,61,768
	Adjustment for:		
	(Increase) / Decrease in Trade Receivable	2,23,69,885	(1,17,96,723)
	(Increase) / Decrease in Inventories	(2,43,72,840)	76,39,691
	(Increase) / Decrease in Other current assets	27,36,786	6,58,949
	(Increase) / Decrease in Other non- current Assets	(1,97,972)	(2,77,149)
	(Increase) / Decrease in Trade payables	53,64,268	31,96,125
	(Increase) / Decrease in Other current liabilities	(79,238)	(11,96,277)
	(Increase) / Decrease in short term provision	(14,99,018)	(50,07,295)
	(Increase) / Decrease in Other long term provision	(2,222)	-2,29,937
		43,19,649	(70,12,616)
	CASH GENERATED FROM OPERATIONS	1,04,36,698	15,49,152
	Income Tax	(31,76,572)	(29,85,019)
	Direct Taxes Paid (Refund) [Net]	-	-
	Cash Flow Before Extra Ordinary Items	72,60,126	(14,35,867)
	Extra Ordinary Items	-	-
	Previous Year Adjustments	-	-
	Net Cash from Operating Activities	72,60,126	(14,35,867)
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Tangible & Intangible Assets	(5,37,392)	(37,53,840)
	Interest income	2,23,323	3,61,440
	Dividend income	4,375	-
	Rent Received	45,763	45,762
	Short Term Loans & Advances	(9,14,764)	40,79,154
	Long Term Loans & Advances	24,06,091	59,39,118
	Proceeds on FD Maturity	3,67,528	-
	Sale of Shares	-	1,00,000
	Net Cash used in Investing Activities	15,94,924	67,71,634
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from IPO	-	-
	Finance costs	(21,28,450)	(16,31,299)
	Repayment of Borrowings	(71,16,528)	(45,54,133)
	Proposed Dividend	-	-
	Tax on Dividend	-	-
	Net Cash used in Financing Activities	(92,44,977)	(61,85,432)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,89,927)	(8,49,666)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21,23,378	18,57,580
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(Refer Note No.17)	17,33,451	10,07,914
		(3,89,927)	(8,49,666)



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NOTES:

1. The above financial results for the half year ended 30th September, 2019 have been reviewed by Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 14th November, 2019.
2. The Statutory Auditor of the Company has carried out limited review for the half year ended 30th September, 2019 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Company is operating as a single segment Company, engaged in Construction business, and hence there is no separate reportable business segment.
4. Figures for the previous period have been regrouped or rearranged wherever necessary.
5. There were no Investor complaints received/pending as on 30th September, 2019.
6. The aforesaid financial results will be uploaded on the Company's website **www.shashijitinfraprojects.com** and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.

