

Reliance Capital Limited  
Reliance Centre, 6<sup>th</sup> Floor, North Wing  
Off Western Express Highway  
Santacruz (East), Mumbai - 400 055.

T +91 22 4303 1000  
F +91 22 4303 6664

September 11, 2019

**The Managing Director**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The Managing Director**  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir / Madam,

**Subject: Offer for Sale of equity shares of Reliance Nippon Life Asset Management Limited (the “Company”) by Reliance Capital Limited (the “Seller”), through the stock exchange mechanism.**

We refer to the notice dated September 9, 2019 (“Notice”) sent by the Seller, whereby the Seller proposed to sell up to 1,93,05,019 equity shares representing 3.15% of the total paid up equity share capital of the Company of face value of Rs. 10 each (“Base Sale Shares”) on September 11, 2019 (“T Day”) (for non-Retail Investors only) and on September 12, 2019 (“T+1 Day”) (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell 1,93,05,019 Equity Shares equity shares representing 3.15% of the total paid up equity share capital of the Company (the “Oversubscription Option” and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Sale Shares and the Oversubscription Option will, collectively, hereinafter be referred to as “Sale Shares”, collectively representing 6.31% of the total paid up equity share capital of the Company on September 9, 2019, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the “Offer”).

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription option to the extent of 1,93,05,019 (3.15%) equity shares of the Company in addition to the Base Sale Shares of 1,93,05,019 (3.15%) equity shares. Accordingly, the final Sale Shares will be 3,86,10,038, 6.31% equity shares of the Company.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Thanking you.

Yours faithfully,  
For Reliance Capital Limited

  
Atul Tandon

Company Secretary & Compliance Officer