

LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

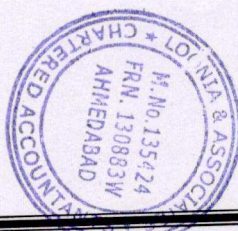
Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

Auditor's Report On Half Yearly/ Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
7NR Retail Limited

We have audited the half yearly financial results of **7NR Retail Limited** for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002
Phone: (O) 079 - 22166502, (M) 93273 11334
E-Mail: loonia.associates@gmail.com

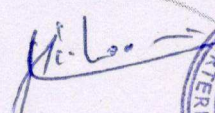
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

- ii. Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

**For, Loonia & Associates
Chartered Accountants**


**Hitesh Loonia
Proprietor
Mem. No. 135424
FRN: 130883W**



**Place: Ahmedabad
Date: 30/05/2019**

7NR RETAIL LIMITED

Regd Off: B-308 Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba-Ahmedabad-380015.
CIN:L52320GJ2012PLC073076

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2019

PART- 1

(Amount in ₹)

Sr. No.	Particulars	Half Year ended	Half Year ended	Half Year ended	Year to date figures for Previous Period ended	Year to date figures for Previous Period ended
		31.03.2019	31.03.2018	30.09.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations					
	(a) Revenue From Operations	90,689,770	63,671,980	41,521,866	132,211,636	100,828,508
	(b) Other Operating Income	587,368	(32,821)	27,330	614,698	-
II	Other Income					
		-	1,697,119	-	-	1,697,119
III	Total Income (I+II)	91,277,138	65,336,278	41,549,196	132,826,334	102,525,627
IV	Expenses					
	(a) Purchase of Stock	91,047,194	80,285,685	43,793,478	134,840,672	120,437,076
	(b) Change in Inventories	(7,108,503)	(20,691,735)	(7,485,613)	(14,594,116)	(29,741,894)
	(c) Employee benefits expense	2,488,535	2,974,717	2,094,371	4,582,906	5,930,241
	(d) Depreciation and amortisation expense	625,376	492,013	624,969	1,250,345	943,442
	(e) Finance Cost	96,874	5,915	4,343	101,217	8,520
	(f) Other expenses	2,539,827	2,166,665	1,307,297	3,847,124	3,443,336
	Total expenses	89,689,303	65,233,260	40,338,845	130,028,148	101,020,721
V	Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)	1,587,835	103,018	1,210,351	2,798,186	1,504,906
VI	Exceptional items					
VII	Profit/ (Loss) before and Extraordinary items and Tax (V-VI)	1,587,835	103,018	1,210,351	2,798,186	1,504,906
VIII	Extraordinary items					
IX	Profit/ (Loss) before tax (VII -VIII)	1,587,835	103,018	1,210,351	2,798,186	1,504,906
X	Tax Expenses:					
	(1) Current Tax	426,085	79,434	223,915	650,000	500,000
	(2) Deferred Tax	(10,902)	185,325	15,470	4,568	185,325
XI	Profit/ (Loss) for the period from Continuing Operation (IX-X)	1,172,652	(161,741)	970,966	2,143,618	819,581
XII	Profit/ (Loss) from Discontinuing Operation					
XIII	Tax Expense of Discontinuing Operation					
XIV	Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)					
XV	Profit/ (Loss) for the period (XI-XIV)	1,172,652	(161,741)	970,966	2,143,618	819,581
XVI	Earnings per Equity Share:					
	(1) Basic	0.11	(0.03)	0.09	0.20	0.01
	(2) Diluted	0.11	(0.03)	0.09	0.20	0.01

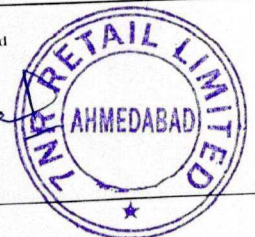
Notes:

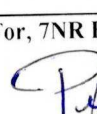
- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30th May, 2019. The statutory auditors have carried out the financial results for the year ended 31st March, 2019
- Figures for the previous year have been regrouped /rearranged, wherever necessary.
The figures for the half year ended March 31, 2019 and 31st March, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 30th September, 2018 and 30th September, 2017 of the respective financial year.
- During the half year ended, the Company had declared and paid dividend of Rs. 0.05 per equity shares for FY 2017-18 and Company had given bonus in the ratio of 1 equity shares held by every 2 equity shares.
- The Company operates in trading in Textiles and retail sector garments. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- The Board had recommend dividend of Rs 0.05 per share for the financial year ended 31st March, 2019 subject to approval of the same in ensuring Annual general Meeting.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

Place: Ahmedabad
Date:30.05.2019

For, 7NR Retail Limited

Pinal Shah
Managing Director



t	7NR RETAIL LIMITED Regd Off: B-308 Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba-Ahmedabad-380015. CIN:L52320GJ2012PLC073076 AUDITED BALANCE SHEET AS AT 31.03.2019 (Amount in ₹)		
	Particulars	As At 31-03-2019 (Audited)	As At 31-03-2018 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	104,745,000	69,830,000
	(b) Reserves and Surplus	2,103,689	36,219,014
	(c) Money received against share warrents	-	-
		106,848,689	106,049,014
2	Share Application Money Pending allotment	-	-
3	Non Current Liabilities	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	3,001,402	-
	(b) Trade Payables	-	-
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors othan than Micro Enterprises & Small Enterprises	34,134,011	14,624,330
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	1,840,811	901,941
		38,976,224	15,526,271
	TOTAL	145,824,913	121,575,285
II	ASSETS		
	Non Current Assets		
1			
	(a) Fixed Assets		
	(i) Tangible assets	12,700,677	10,469,715
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	27,059	31,627
	(d) Long Term Loans & Advances	50,754,131	28,186,250
	(e) Other non-current assets	2,617,156	2,457,952
		66,099,023	41,145,544
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	58,613,792	44,019,675
	(c) Trade Receivables	1,112,837	1,302,622
	(d) Cash & Bank Balances	12,366,217	10,475,714
	(e) Short Term Loans & Advances	7,633,044	24,631,730
	(f) Other Current Assets	-	-
		79,725,890	80,429,741
	TOTAL	145,824,913	121,575,285
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: left;"> Place: Ahmedabad Date:30.05.2019 </div> <div style="text-align: right;"> For, 7NR Retail Limited  Pinat 80 AHMEDABAD Managing Director </div> </div>			



(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba,
Ahmedabad-380015, Gujarat
Phone: +91 79-29708299 Email: info@7nrretailtd.in Web: www.7nrretailtd.in
(CIN:L52320GJ2012PLC073076)

Date: 30.05.2019

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540615
Security Id: 7NR

**DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER
REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)
REGULATIONS, 2015**

We, 7NR Retail Limited (the Company) hereby confirm and declare that the Statutory Auditors of the Company, i.e. **LOONIA & ASSOCIATES**, Chartered Accountant Ahmedabad, have issued an audit report with unmodified opinion with respect to Audited Financial Results for the year ended 31st March, 2019.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations.

For, 7NR RETAIL LIMITED

PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449

