



# Bal Pharma Limited

16.08.2019

To,  
The Manager -listing  
BSE Limited  
Mumbai.

Dear Sir,

**SUB : Clarification on Significant price Movement-Your Communication through email dated 14/08/2019.**

With reference to the above, we wish to inform the exchange that the Company has made all the necessary and timely disclosures which are supposed to be price sensitive in nature and pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


We have not withheld any material information/event that in our opinion would have bearing on the price movement of our scrip. The Company shall continue to make applicable disclosures, within the stipulated time in order to ensure that the investors take a conscious and calculated decisions on investing in the Company.

We presume that the movement in the share price of our Company is due to sluggish market conditions and are purely market driven and the management of the Company has no control over such price movement.

You are requested to take the same on record.

**Thanking You.**

**For Bal Pharma Limited**

  
**Y.Venu Madhava Reddy.**  
**Authorised Signatory.**



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