

WTL/SEC/BSE

16th August, 2019

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai 400 001 Scrip Code 508494

Kind Attn: Mr Rishabh Sharma, Online Surveillance

Dear Sirs,

This refers to your letter ref. L/SURV/ONL/PV/SS/2019-20/386 dated 14th August, 2019.

The tea industry has been undergoing difficult times over the last couple of years and our Company is no exception. However, during the first quarter of the current financial year, there has been improvement in both quality and quantity of the Company's tea which has resulted in significant increase in revenue; the total comprehensive income for the quarter ended 30th June, 2019 was ₹474 lakhs. The results of that quarter was approved at the Board Meeting held on 9th August, 2019, which were duly advised to the Stock Exchanges after the Board Meeting on that day.

To the best of our understanding, there has been no other event/ information etc. that could have a bearing on operations/performance of the Company and we can only presume that the increase in the Company's share price on 13th August, 2019, which was the first trading day subsequent to declaration of the aforesaid results, was on account of the performance for the quarter ended 30th June, 2019.

We trust we have met your queries in your letter under reply.

Yours faithfully, Warren Tea Limited

President Legal & Company Secretary

CIN: L01132AS1977PLC001706 website: www.warrentea.com