



E: KRBL/BIBHU/STK_EX_1920/20
July 5, 2019

<p>✓</p> <p>The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001</p> <p>Scrip Code: 530813</p>	<p>National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051</p> <p>Symbol: KRBL Series: Eq.</p>
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Dear Sir/Madam,

Sub: Clarification/Confirmation on News Item appearing in Media/ Publication

In response to your communication of today's mail, we may inform you that KRBL is not involved at all in any money laundering case, though it is correct that on July 4, 2019 ED have attached a portion our land at Dhuri Tehsil Sangrur District of Punjab, valuing about Rs.15 crores without giving any show cause notice to the Company. These lands are located adjacent to our factory and have no impact on working of our plant located at Dhuri Tehsil Sangrur District of Punjab.

One Mr. Gautam Khaitan, Solicitor, was in KRBL board as an Independent Non-Executive Director from July 2007 till April 2013 when on our insistence he resigned from the board after it came to KRBL's knowledge that he was allegedly involved in some illegal activities.

Evidently Mr. Khaitan's individual dealings have brought KRBL's name into the alleged illegal activities. We assure you that KRBL will clear its name. Legal process will take its course.

We are immediately replying to adhere to time limit given for our response. We remain committed to give detailed reply truthfully fairly and accurately.

This is for your kind information and record.

Thanking you,

**Yours Faithfully,
For KRBL Limited**


**Raman Sapra
Company Secretary**

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