# SECURITIES AND EXCHANGE BOARD OF INDIA CORAM: SHRI ANANTA BARUA, WHOLE TIME MEMBER <br> ORDER 


#### Abstract

ADDENDUM TO THE ORDER HAVING REFERENCE NO. WTM/AB/EFD-1/DRA-1/11/2019-20 DATED JUNE 28, 2019 IN THE MATTER OF AKSH OPTIFIBRE LTD.


1. Vide an Order having reference no. WTM/AB/EFD-1/DRA-1/11/2019-20 dated June 28, 2019 ("Final Order"), Aksh Optifibre Limited and its Directors viz: Mr. Kailash S. Chaudhury, Mr. P. F. Sundesha, Mr. B. R. Rakhecha, Mr. Narendra Kumbhat and Mr. Arun Sood, were prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a certain period more specifically mentioned in the Final Order. During the period of restraint, the existing holding including units of mutual funds of these Noticees were also directed to be frozen.
2. Subsequent to the issuance of the Final Order, it has been informed by National Stock Exchange of India Limited and Tradebulls Securities Private Limited that Mr. Arun Sood, Noticee no. 6 in the Final Order, is holding open positions in the Futures and Options segment as at the end of trading day on June 28, 2019.
3. In view of the above, it is clarified that the directions issued vide the Final Order shall stand relaxed for the limited purpose of allowing Mr. Arun Sood (Noticee no. 6), to close/square off the open positions in the Futures and Options segment, held as on the date of the Final Order, on or before the expiry date of the respective contracts or within a period of two months from June 28, 2019, whichever is earlier, without any further rollover.
4. A copy of this order shall be served upon all the recognised stock exchanges, clearing corporations and depositories, for necessary compliance.

Date: July 02, 2019
ANANTA BARUA
Place: Mumbai WHOLE TIME MEMBER SECURITIES AND EXCHANGE BOARD OF INDIA

