Corp. Off : Survey No. 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.) Ph. : 0731- 4217800 Fax - 0731- 4217867

E-mail: info@groupsignet.com
Web: www.groupsignet.com

CIN No.: L51900MH1985PLC035202 GST NO. - 23AABCS3489F2ZD



Date:29th June, 2019

To
Mr. Rishabh Sharma
Online surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Clarification on Price movement

Ref: L/SURV/ONL/PV/PA/ 2019-2020 / 261dated 28th June, 2019

Dear Sir

With reference to your letter no L/SURV/ONL/PV/PA/ 2019-2020 / 261dated 28th June, 2019 we wish to clarify that we had already intimated to the Exchanges on 26th June, 2019 about the relevant information that may have bearing on the operation/performance of the company which include all price sensitive information, etc. pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

The copy of the letter is attached herewith for your reference.

Request you to kindly consider the same .

Thanking you

Yours faithfully

For Signet Industries Limited

Preeti Singh

**Company Secretary** 

Corp. Off: Survey No. 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.) Ph.: 0731-4217800 Fax - 0731-4217867 E-mail: info@groupsignet.com

Web: www.groupsignet.com CIN No.: L51900MH1985PLC035202 GST NO. - 23AABCS3489F2ZD



Date: 26th June, 2019

To.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Code: 512131, NSE Symbol: SIGIND

## Sub: Press Release

Dear Sir/Madam,

Please find enclosed the announcement titled: "Signet Industries Limited announces receipt of orders worth Rs. 190 crores".

This is for your information and records.

Thanking You,

Your Faithfully, For Signet industries Limited

Preeti Singh

Company Secretary



## Signet Industries Limited announces receipt of orders worth Rs. 190 crores

**June 26<sup>th</sup>, 2019:** Signet Industries Limited, a diversified company engaged in manufacturing of plastic products and wholesale trade of chemicals and plastics, announced that it has received orders worth Rs. 190 crores recently from L&T Limited, Tata Projects Limited and GA Infra Pvt. Limited.

These orders are for high pressure pipelines and uPVC pipelines to be used in various infrastructure projects in the States of Madhya Pradesh, and Rajasthan. Supplies for some orders have started and the company shall complete the orders well within contracted time period.

Commenting on the acquisition, Mr. Mukesh Sangla, Chairman and Managing Director of Signet Industries Limited said "We are pleased to announce the receipt of orders worth Rs.190 crores from companies like L&T Limited, Tata Projects Limited and GA Infra Pvt. Limited. We have already dispatched few orders and are committed to complete the remaining orders with the stipulated period. We are witnessing improving demand environment for the products that we cater and as such remain confident of positive performance going forward."

He further added "We continue to focus on improving our execution capabilities and remain optimistic on the long-term prospects of the Company."

## **About Signet Industries Limited**

Signet Industries is a diversified company engaged in manufacturing of plastic products and wholesale trade of chemicals and plastics. The Company's manufacturing segment is engaged in manufacturing of irrigation and plastic products. Though relatively new in manufacturing, the company is fast emerging as a leader in manufacturing of Drip irrigation systems, HDPE & PVC pipes and fittings, Crates etc. The Company also trades in products like PVC Resins, Polyolefins, PET Resins and Plasticizers. Signet has wind power generation units in the state of Maharashtra and Rajasthan. The company has been promoted by Mr. Mukesh Sangla who has more than four decades experience in the field of plastics and Agro-Industries. For Details please contact www.groupsignet.com

For details please contact:

Mr. J C Paliwal Chief Financial Officer P: +91 87188 06123

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## Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Signet Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.