



VICTORY PAPER AND BOARDS (INDIA) LIMITED

CIN: L21019KL1994PLC008083 GST No.: 32AAACV7612G1ZM

666/12, Anna Aluminium Building, Kizhakkambalam - 683 562, Aluva, Ernakulam, Kerala, India.

Tel: 91 484 2680701 Email: vpbilt@gmail.com

Date : 01.07.2019

To,

BSE Limited

Department of Corporate Services

P J Tower, Dalal Street,

Fort, Mumbai – 400 001.

Sub: Reply to the clarification sought on price movement of the shares of the company by the exchange dated 28.06.2019

Dear Sir,

With reference to announcement made by your good office, we wish to inform you that the Company has made all the necessary disclosures to stock exchanges pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

This is for your information and records,

Thanking you,

For Victory Paper & Boards (India) Limited

Josmin Jose
Company Secretary

