



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 / 96 / 97 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2019  
Date : June 28, 2018

To,  
BSE Ltd.,  
Surveillance Department,  
New Trading Ring,  
Rotunda Bldg., P. J. Tower,,  
Mumbai - 400 001.

Dear Sir,

**Kind Attn: Mr. Rishabh Sharma – Online surveillance**  
**Mr. Nilesh S Jain – Assistant Manager Surveillance**

**Sub.: Clarification on Price Movement**

**Ref.: L/SURV/ONI/PV/PA/ 2019-2020/ 255 dated 27<sup>th</sup> June, 2019**

This is with reference to your mail to us dated 27<sup>th</sup> June, 2019 regarding significant movement in the price of our security.

We would like to clarify that Board of Directors recommended Issue of Bonus Shares in the ratio of 1:1 i.e 1 (One) Bonus Equity Share of Rs. 10 each for 1 (one) fully paid up Equity Shares of Rs. 10/- each in its meeting held on June 22, 2019. The outcome of Board Meeting recommending Bonus Issue was intimated to the exchange on June 22, 2019 and the same was Disseminated on exchange site at 11:26:13 . We would further like to clarify that there has been no other announcement, of any sort from our end in the immediate past which could have any impact on the Price of our security. Also, at the moment there is no impending announcement that we would like to make to the exchange which would have a material impact on the price/trading volumes in our scrip.

We believe that the increase in the price / volume may be purely due to the market conditions and absolutely market driven.

We are always committed to comply with all the requirement of SEBI (LODR) Regulations, 2015 and would like to ensure you that in future as and when any announcement / disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to Stock Exchanges immediately.

Thanking you,

Yours faithfully,

For **Bombay Cycle & Motor Agency Ltd.**

**Prashant B. Gaikwad**

**Company Secretary & Compliance Officer**