

June 24, 2019

To,  
The Assistant Manager,  
On-line Surveillance,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001, India  
Scrip Code: 531921

Kind Attn: Mr. Rishabh Sharma

Sub: Clarification on Price Movement

Ref. No.:L/SURV/ONL/PV/YN/2019-2020/240 mail dated June 21, 2019

We are in receipt of your aforesaid letter with regard to above captioned subject. We hereby state that the price movement is due to market demand and supply and normal market forces on which the Company has no control.

Kindly acknowledge receipt of the same.

Thanking You

Yours faithfully,

For Agarwal Industrial Corporation Limited

  
Lucinda D'souza  
Company Secretary

