



## **ESSEL FINANCE AMC LIMITED**

(Formerly Peerless Funds Management Co. Limited)

### **Registered and Corporate Office:**

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999,

Website: [www.esselfinance.com](http://www.esselfinance.com), email: [mutualfund@esselfinance.com](mailto:mutualfund@esselfinance.com)

CIN: U65990WB2009PLC134537

### **NOTICE (No. 7 of 2019-20)**

#### **Winding up of Essel Short Term Fund under Regulation 39(2)(c) of SEBI (Mutual Funds) Regulations, 1996**

**NOTICE** is hereby given that Essel MF Trustee Limited ("Trustee" of Essel Mutual Fund) has decided to wind up Essel Short Term Fund, An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years (the "Scheme") of Essel Mutual Fund (the "Fund") pursuant to compliance of SEBI Circular No. Cir/IMD/DF/15/2014 dated June 20, 2014 (the "Circular") as the Scheme shall not able to maintain minimum Assets under Management (the "AUM") criteria of Rs. 20 crores by the end of its half yearly rolling period.

Pursuant to Regulation 41(1) of SEBI (Mutual Funds) Regulations, 1996 (the "SEBI Regulations"), a meeting of the Unit holders of the Scheme will be held on Wednesday, June 26, 2019 at 11.00 a.m. at 601, Jet Prime, Plot No. 39-B, Suren Road, Andheri (E), Mumbai 400093, Maharashtra, to transact the following business:

"To approve by simple majority of the Unit holders present and voting at the meeting, a resolution for authorising the Trustee or any other person so authorised by the Trustee to take steps for winding up of the Scheme"

Pursuant to regulation 40 of the SEBI Regulations, on and from the date of publication of this notice, the Trustee and Essel Finance AMC Limited (the AMC) shall:

- (a) cease to carry on any business activity in respect of the Scheme;
- (b) cease to create or cancel units in the Scheme;
- (c) cease to issue or redeem units in the Scheme.

The Trustee or the person so authorised will dispose off the assets of the Scheme in the best interest of the Unit holders. The sale proceeds after discharge of all liabilities and expenses will be paid to the Unit holders in proportion to their respective interests in the assets of Scheme.

It may be noted that a Unit holder / Beneficial Owners whose name appears on the register of Unit holders maintained by the Fund / statement of beneficial ownership maintained by the Depositories at the close of business hours of June 21, 2019 shall be entitled to attend and vote at the meeting. If none of the Unit holder(s) are present at the meeting, the Trustee or the person so authorized shall assume the authority to take steps for winding up of the Scheme. Individual letters are being dispatched to the Unit holder(s) disclosing the circumstances leading to the winding up of the Scheme.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of the Fund. For any queries or clarifications in this regard, please call us on 1800 103 8999 or email us on [mutualfund@esselfinance.com](mailto:mutualfund@esselfinance.com).

**For Essel Finance AMC Limited**  
{Formerly Peerless Funds Management Co. Limited}  
(Investment Manager to Essel Mutual Fund)  
{Formerly Peerless Mutual Fund}

**Place:** Mumbai

**Date:** June 19, 2019

**Sd/-**  
**Authorized Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Size : 12cm × 17cm