

S V GLOBAL MILL LIMITED

CIN No. : L17100TN2007PLC065226

Annexure 1

EXTRACT OF THE MINUTES OF THE 78TH MEETING OF THE BOARD OF DIRECTORS OF S V GLOBAL MILL LIMITED, HELD ON FRIDAY, 12TH APRIL, 2019 AT 10.15 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NEW NO.5/1, (OLD NO.3/1), 6TH CROSS STREET, CIT COLONY, MYLAPORE, CHENNAI 600 004.

TO CONSIDER AND TAKE ON RECORD THE ORDER OF THE HON'BLE SUPREME COURT OF INDIA DATED 29.03.2019 ARISING OUT OF INTERLOCUTORY APPLICATION (IA) 40839/2019 IN SPECIAL LEAVE PETITION (SLP) DIARY NO.5000/2019 AND CONSEQUENT CANCELLATION OF 42,36,440 EQUITY SHARES REPRESENTING 18.98% OF PAID UP EQUITY SHARE CAPITAL.

"RESOLVED THAT pursuant to the order of the Hon'ble Supreme Court of India dated 17.05.2018, 25.02.2019 and 29.03.2019 the unanimous consent of the Board of Directors of the Company be and is hereby accorded to implement the order of the Hon'ble Supreme Court of India dated 29.03.2019 to reduce the issued, subscribed and paid-up equity capital of the Company from Rs. 11,15,97,050 (Rupees Eleven Crores Fifteen Lakhs Ninety Seven Thousand Fifty only) consisting of 2,23,19,410 (Two Crores Twenty Three Lakhs Nineteen Thousand Four Hundred and Ten) equity shares of Rs. 5 (Rupees Five) each to Rs. 9,04,14,850 (Rupees Nine Crores Four Lakhs Fourteen Thousand Eight Hundred and Fifty only) consisting of 1,80,82,970 (One Crore Eighty Lakhs Eighty Two Thousand Nine Hundred and Seventy) equity shares of Rs. 5 (Rupees Five) each by cancelling and extinguishing, in aggregate, 18.98% (Eighteen point Nine Eight per cent.) of the total issued, subscribed and paid-up equity share capital of the Company, comprising 42,36,440 (Forty Two lakhs Thirty Six Thousand Four Hundred and Forty) shares of Rs. 5 (Rupees Five) each held by the Mr. S.Natarajan (through his wife and group companies), as detailed below, presently lying in the Escrow Account, i.e. CAMEO CORPORATE SERVICES LTD SV GLOBAL - ESCROW AC.

Sl No.	Name of the Shareholders	No of Shares
1	N.Rajalakshmi	578000
2	Sheetala Credit and Holdings Pvt.Ltd	850000
3	Sathuj Credit and Holdings Pvt.Ltd	840000
4	Rajat Chakra Credit and Holdings Pvt.Ltd	840000
5	Calcom Credit and Holdings Pvt.Ltd	840000
6	Twentieth Century Apco Leasing Private Ltd	288440
	Total	4236440

"RESOLVED FURTHER THAT pursuant to the order of the Hon'ble Supreme Court of India, dated 29.03.2019, the 42,36,440 (Forty Two lakhs Thirty Six Thousand Four Hundred and Forty) shares of Rs. 5 (Rupees Five) each held by the Mr. S.Natarajan (through his wife and group companies) of the Company shall stand cancelled and extinguished effective 30.03.2019."

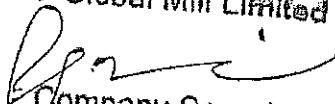
"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all necessary steps and do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, expedient, usual or proper, in the best interest of the Company and its members for the purpose of giving effect to the resolution, as above and;

1. To comply with all the necessary formalities, compliances and disclosures in this regard and to file the necessary forms or documents with the relevant authorities, including the Registrar of Companies, BSE, SEBI etc;
2. To authenticate all the necessary documents as 'certified copies' or in any other manner as may be required, including affixing the Common Seal of the Company on any documents in connection with the above resolution;
3. To do all such acts, deeds, matters and things as may be deemed necessary, expedient, usual or proper and to settle any question or difficulty that may arise; and
4. To delegate any or all of the powers conferred upon it by this resolution to any committee of directors, any other director(s), and/or officer(s) of the Company."

"RESOLVED FURTHER THAT Mr. K Murali, Company Secretary, Mr. R. Sugumaran, Chief Financial Officer, Mr. E. Shanmugam, Managing Director, be and are hereby jointly and/or severally authorized to take all necessary steps to sign all necessary application, forms, requests, documents and such other documents to sign all papers to be submitted to the depositories i.e NSDL & CDSL for giving effect to this resolution.

// CERTIFIED TRUE COPY //

For S V Global Mill Limited


Company Secretary
(K. MURALI)