

**VISA Steel Limited**

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18 June 2019

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Sub: Clarification on News Item appearing in Media/Publication

Dear Sir/ Madam,

This has reference to your email dated 17 June 2019 on the captioned subject, addressed to the undersigned relating to the news item appearing in www.businessstandard.com dated 16 June 2019 captioned "PNB to sell NPAs worth over Rs. 1000 cr, six accounts put on block"

With respect to above the Company submits that no material event has occurred requiring intimation to Stock Exchange as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is unaware of the abovementioned news item and its source and it is factually incorrect.

The Company keeps the exchange informed about events, information etc. including price sensitive information in accordance with the regulatory requirements. We continue to endeavor to maintain highest levels of Corporate Governance practices and disclosure standards.

Thanking you.

Yours truly,

For VISA Steel Limited

Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer

