

No. RITES/SECY/NSE

Date: June 17, 2019

BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code- 541556

Sub: Spurt in volume

Dear Sir,

We are in receipt of your email dated 17th June, 2019 (Ref no. L/SURV/ONL/PV/YN/2019-2020 / 25). In this regard, RITES Limited ("Company") would like to submit as under:

RITES is a Government of India enterprise and got listed on stock exchanges on 02nd July, 2018. Company has been making public announcements of all price sensitive information as required under regulation 30 of SEBI (LODR) Regulations, 2015, regularly, from time to time.

On 14th June, 2019 before the opening of market hours, Company had made a public announcement regarding consideration of bonus issue in the board meeting scheduled to be held on Monday, 24th June, 2019. Also, on 29th May, 2019 Company had declared its Audited Financial Results for the year ended on 31st March, 2019. Company has noticed the volume spurts on these two announcements only.

Please also note that Company is in no way, directly or indirectly, involved in any spurt in the volume of its security across exchanges.

Kindly take the same on record.

Yours faithfully,

For RITES Limited


(Ashish Srivastava)
Company Secretary & Compliance Officer

