GOLKUNDA DIAMONDS & JEWELLERY LIMITED
REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com
CIN No. : L36912MH1990PLC058729

To,
Nilesh S Jain, **12.06.2019**
AssistantManager,
Surveillance Department,
BSE Limited
P.J.Towers,25th Floor,
DalalStreet,
Mumbai-400001.

Subject: Reply to the clarification sought on price movement of the shares of the company.

Reference: Email dated 11.06.2019 and letter No. L/SURV/ONL/PV/NK/ 2019-2020 / 200

Dear Sir,

We refer to your email letter dated 11th June 2019 ref no L/SURV/ONL/PV/NK/ 2019-2020 / 200 on the captioned subject. In this regard we submit as under:

The Board of the Directors of the Company at their meeting held on 25th May 2019 had

a) approved the Company's Audited Financial Results and statement of Assets and Liabilities for the financial year ended March 31, 2019 together with Audit Report.
b) Apart from this the Board had recommended a dividend of 8% i.e. Rs.0.80 per equity share of Rs 10 each for the financial year ended 31st March 2019 for approval of the members at the forthcoming AGM.

The above information was sent electronically to the BSE vide our letter dated 25th May 2019 within the stipulated time after the Board meeting which was concluded at 6.30 pm. A copy of the said communication along with the above financial information is attached for your ready reference.

In our opinion we feel that the results of the Company and the position reflecting positive growth in revenue and the profitability for the FY ending 31st March 2019, as reported in the above said communication to the BSE for uploading on the public domain may have had a bearing on the price behaviour in the scrip.

We hope that the above clarification will suffice the purpose. In case you need any other information, we shall be pleased to provide you the same.

Thanking you.

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

GOLKUNDA DIAMONDS & JEWELLERY LTD. MUMBAI

Kopal Jain
Company Secretary

GOLKUNDA DIAMONDS & JEWELLERY LIMITED
REGD. OFF.. G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
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CIN No. : L36912MH1990PLC058729

To,

Date:25.05.2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Subject: Outcome of Board Meeting held on 25th May, 2019.

Dear Sirs,
This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 25th May, 2019 has interalia, considered and:

i) Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019. The audited financial results of the Company for the year ended along with the Auditors Report thereon by our statutory auditors M/s Motilal & Associates, Chartered Accountants are enclosed herewith.

ii) The Board recommended a Declaration of dividend of 8% i.e. Rs 0.80 Per equity share of Rs. 10 on all the 6964080 equity shares of this company for the year 2018-19 subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM) of the Company to the holders of the shares on the date of the AGM.

iii) Declaration of Unmodified Audit Report as per second proviso to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 were taken on record by Board of Directors on 25.05.2019 is enclosed.

iv) Secretarial Auditor of the Company has been changed. The new secretarial Auditor is Ms. Kala Agarwal (Membership No.:F 5976)w.e.f. 25.05.2019 for the Financial year 2018-19 and 2019-20.

v) Reconstitution of Committees. Following are details of various Committees.

GOLKUNDA DIAMONDS & JEWELLERY LTD. ★ MUMBAI

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/independent/Nominee)$
Audit Committee	Mr. Vinod Kankariya	Non-Executive & Independent Director (Chairperson)
	Mrs. Rajani Poddar	Non-Executive & Independent Director (Member)
	Mr. B. K. Ashok	Non-Executive & Independent Director (Member)
Nomination & Remuneration Committee	Mr. Vinod Kankariya	Non-Executive & Independent Director (Chairperson)
	Mrs. Rajani Poddar	Non-Executive & Independent Director (Member)
	Mr. B. K. Ashok	Non-Executive & Independent Director (Member)
Stakeholders Relationship Committee	Mr. Vinod Kankariya	Non-Executive & Independent Director (Chairperson)
	Mrs. Rajani Poddar	Non-Executive & Independent Director (Member)
	Mr. B. K. Ashok	Non-Executive & Independent Director (Member)
Committee of Independent Directors	Mr. Vinod Kankariya	Non-Executive & Independent Director (Chairperson)
	Mr. B .K. Ashok	Non-Executive & Independent Director (Mêmber)
	Mrs. Rajani Poddar	Non-Executive & Independent Director (Member)

The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 6.30 P.M.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary
Encl: As above

GOLKUNDA DIAMONDS & JEWELLERY LTD. MUMBAI

GOLKUNDA DIAMONDS & JEWELLERY LTD
CIN No.: L36912MH1990PLC058729
Regd. Office: G-30, Gems & Jewellery Complex III, Seepz, Andheri (E), Mumbai 400 096
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(in Lacs)

Sr. No.	Particulars	Quarter ended			Accounting year ended	Accounting year ended
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	a) Net Sales/ Income from Operations	3,302.73	2,953.59	2,837.79	10,891.07	8,580.79
	b) Other Income	-	0.08	2.21	0.08	2.26
	Total Income	**3,302.73**	**2,953.67**	**2,840.00**	**10,891.15**	**8,583.05**
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	-	-	-	-	-
	b) Consumption of Raw Material /Purchase Cost	2,949.34	2,553.23	2,450.24	9,536.12	7,447.77
	c) Employees Cost	65.58	116.34	76.71	413.81	365.64
	d) Finance Cost	41.03	62.79	78.15	208.99	252.15
	e) Depreciation	9.83	9.01	8.02	35.62	32.24
	f) Other Expenditure	158.60	100.07	151.69	428.46	356.14
	Total	**3,224.38**	**2,841.44**	**2,764.81**	**10,623.00**	**8,453.94**
3	**Profit before Exceptional Items & Tax (1-2)**	**78.35**	**112.23**	**75.19**	**268.15**	**129.11**
4	**Exceptional Items**					
	Employee Sepration Cost (VRS)	-	**72.49**	-	72.49	-
5	**Profit before Tax & after exceptional Item (3-4)**	**78.35**	**39.74**	**75.19**	**195.66**	**129.11**
6	**Tax Expenses**					
	a) Current Tax	37.00	11.00	26.00	70.00	43.00
	b) Deferred Tax	(9.16)	-	(5.17)	(9.16)	(5.17)
	c) Prior Years Tax Adjustments	-	-	5.28	-	5.28
7	**Profit for the year (5-6)**	**50.51**	**28.74**	**49.09**	**134.80**	**86.01**
8	**Other Comprehensive Income**					
	MTM Gain/(Loss) on derivative instrument (net)	(28.43)	60.74	(10.62)	4.97	0.74
9	**Total Comprehensive Income for the period (Net of Tax) (7+8)**	**22.07**	**89.48**	**38.47**	**139.77**	**86.74**
10	**Paid up Equity Share Capital** (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41
11	**Earnings Per Shares (EPS)**					
	a) Basic and diluted EPS (Rupees Not Annualized)	0.73	0.41	0.70	1.94	1.23

GOLKUNDA DIAMONDS & JEWELLERY LTD. MUMBAI

GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Statement of Assets & Liabilities as at March 31st, 2019

Particular	AUDITED 31.03.2019 (in Lacs)	31.03.2018
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	280.76	246.06
Intangible Assets	3.40	-
Financial Assets :		
Other Financial Assets	91.65	45.19
Deferred tax asset (net)	15.45	7.85
Sub Total - Non - Current Assets	391.26	299.10
Current Assets		
Inventories	1,511.00	1,494.06
Financial Assets		
Trade receivables	3,883.26	4,323.57
Cash and cash equivalents	49.55	106.69
Other bank balances	444.38	362.43
Other Financial Assets	6.88	1.10
Other current assets	204.50	159.84
Sub Total - Current Assets	6,099.57	6,447.67
TOTAL - ASSETS	6,490.83	6,746.78
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	696.41	696.41
Other Equity	2,008.08	1,869.06
Total Equity	2,704.49	2,565.46
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	4.83	10.07
Provisions (Gratuity)	61.67	77.18
Total - Non - Current Liabilities	66.50	87.25
Current Liabilities		
Financial Liabilities		
Borrowings	3,040.90	3,417.15
Trade Payables	567.17	590.49
Other Current liabilities	41.77	43.43
Provisions	70.00	43.00
Total - Current Liabilities	3,719.84	4,094.06
TOTAL -EQUITIES AND LIABILITIES	6,490.83	6,746.78

Note :-

1. The above statement of Audited Financial Result have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 25th May 2019.
2. The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
3. The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31st March 2019 and 31st March 2018 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4. Effective 1st April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1st April 2018 and the audited financial results for the quarter and year ended 31st March 2019.
5. The Provison for Deferred Tax has been made at the end of the financial year.
6. Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
7. Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.
8. The Board of Directors at its meeting held on 25th May 2019, has proposed a final dividend of Rs. 0.80 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha
(Chairman & Managing Director)
DIN :- 00283289

GOLKUNDA DIAMONDS & JEWELLERY LTD. MUMBAI

Mumbai, 25th May 2019

CA MUKESH P. MODY
Senior Partner
B. Com. (Hons.), F.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
208, Naman Plaza, Junction of S.V. Road & Shankar Lane
Near Flyover Bridge, Kilachand Road, Kandivali (West),
Mumbai - 400 067.
Tel. Off.: Mobile - 93244 75939
E-mail ID : makempm@yahoo.co.in

Independent *Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

To
Board of Directors of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED.**

1. We have audited the quarterly financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED,** for the quarter ended **31st March, 2019** and the year to date financial results for the period 1/4/2018 to 31/3/2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial results for the nine-month period ended 31st December,2018, the audited annual Ind AS financial statements as at and for the year ended 31st March,2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine-month period ended 31st December,2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31st March,2019, and the relevant requirements of the regulation and the Circular.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

MOTILAL & ASSOCIATES
FRN No. 106584W
C.A. MUMBAI

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

   a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the Net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March, 2019.

4. The Statement includes the results for the Quarter 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MOTILAL & ASSOCIATES
Chartered Accountants
(FRNo.106584W)

MOTILAL & ASSOCIATES FRN No. 106584W C.A. MUMBAI

CA Mukesh. P. Mody
Partner
Membership No 042975

Mumbai, 25th May 2019

GOLKUNDA DIAMONDS & JEWELLERY LIMITED
REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
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CIN No. : L36912MH1990PLC058729

To,

Date:25.05.2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Subject: Submission of declaration as per Second proviso to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2019

Dear Sirs,

The Board of Directors of the Company at its meeting held on 25th May, 2019 has approved the Audited Financial Results of the Company for the year ended 31st March, 2019 and we hereby declare that the Statutory Auditors of the Company, M/s Motilal & Associates, Chartered Accountants (FRN:106584W) have issued an audit report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take note of the aforesaid.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Dadha

Ashish Dadha
Chief Financial Officer

GOLKUNDA DIAMONDS & JEWELLERY LTD. MUMBAI