

To,
Rishabh Sharma
Online surveillance
BSE Limited, P J Towers,
Dalal Street, Mumbai - 400001, India

31.05.2019

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your mail dated 30.05.2019

This is with reference to your letter and Email dated 30th May 2019 with reference no. L/SURV/ONL/PV/ZS/ 2019-2020 / 152, requesting for clarification on price movement of our Company's shares". In this regard we would like to clarify the following:

1. The Company has not made any big announcement having impact on its operation and performance in recent times.
2. The Company has been sharing all information/ announcements that have a bearing on the price/ volume behavior in the scrip with the stock exchange regularly.
3. The reason for the increase in the price of share across the exchanges are not result of any announcement or pending announcement made or to be made by the Company.

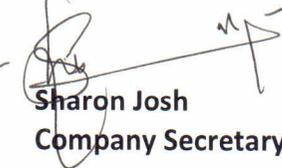
Further, we declare that the Company has not shared any price sensitive information with any market intermediary or any other party and therefore the movement in price of the shares across the exchanges are not known to the Company.

We have been strictly following all the listing norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard movement in share price in the scrip.

Thanking You

For **ARIHANT FOUNDATIONS & HOUSING LTD**


Sharon Josh
Company Secretary



CIN: L70101TN1992PLC022299