

31/05/2019

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 501242 (BSE)

Subject: Reply to the clarification sought on price movement of the Shares of the Company.

Dear Sir/Madam,

This is with reference to your letter no.- L/SURV/ONL/PV/ZS/ 2019-2020 / 142 dated May 29, 2019 received through email for clarification on Price Movement of securities.

We wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no material information/announcement which in our opinion would have a bearing on the price/volume behavior in the scrip.

Therefore, the movement in the share price/Volume of the company is based on market volatility conditions and absolutely market driven.

This is for your information and records.

Thanking You,

For TCI Finance Limited

Srishti Soni

Company Secretary

