



May18, 2019

To,
The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code - 538119

Dear Sir/Madam,

Re: Submission of Audited Standalone Financial Results of the Company for the half year/year ended on 31st March, 2019

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the company at their meeting held today i.e. 18th May 2019 at 11:00 AM and concluded at 04:30 PM, have inter alia considered and approved Audited Standalone Financial Results of the company for the half year/year ended 31st March 2019.

In this regard we enclose herewith Audited Standalone Financial Results of the Company for the half year/year ended 31st March 2019 along with Auditors report with an unmodified opinion issued by M/s. Pamita Doshi & Co, chartered Accountants of the Company.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For, **R & B Denims Limited**


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

Audited Standalone Financial Results for the Half Year/Year Ended 31st March, 2019
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015



(Rs. in Lakhs except per share data)

Standalone Financial Results						
Sr. No.	Particulars	6 months ended 31-03-2019 (Audited)	6 months ended 30-09-2018 (Unaudited)	Preceding 6 months ended 31-03-2018 (Audited)	Year to date figures for the current period ended 31-03-2019 (Audited)	Year to date figures for the previous year ended 31-03-2018 (Audited)
1	Revenue from Operations					
	Revenue from Operations	14,372.54	10,438.66	10,838.50	24,811.20	21,737.53
	Other Income	107.58	18.37	303.93	125.95	313.66
	Total Revenue	14,480.12	10,457.03	11,142.42	24,937.15	22,051.19
2	Expenses					
a.	Cost of Materials consumed	9,668.84	8,974.40	8,310.98	18,643.24	19,129.63
b.	Purchase of stock-in-trade	1,988.33	-	-	1,988.33	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	968.36	-528.63	911.52	439.73	-1,148.02
d.	Employee benefits expense	477.35	481.98	393.42	959.32	851.01
e.	Finance Costs	228.71	188.20	230.47	416.91	452.41
f.	Depreciation and amortisation expense	257.90	251.52	322.01	509.41	644.39
g.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	1. Brokerage and Commission	218.01	116.34	80.60	334.35	204.85
	2. Job work charges	145.84	43.50	27.43	189.34	62.48
	3. Power & Fuel Expense	54.35	100.83	320.38	155.17	401.55
	Total other Expenses	387.42	407.61	184.18	795.04	750.67
	Total Expenses	805.62	668.28	612.59	1,473.90	1,419.55
3	Profit before exceptional items and tax	14,395.10	10,035.74	10,781.00	24,430.85	21,348.98
4	Exceptional Items	85.02	421.28	361.42	506.30	702.21
5	Profit before Tax	85.02	421.28	361.42	506.30	702.21
6	Tax expense					
7	Current tax expense	43.94	-196.84	-208.29	-152.90	-156.64
8	Deferred Tax	-9.50	46.20	37.34	36.70	38.77
9	Short/Excess tax provision of the earlier year	-	-1.39	-	-1.39	-
10	Total tax expenses	34.43	-152.02	-170.95	-117.59	-117.87

or, RAB Dalmeida Ltd

For, R&B Denims Ltd.

Director

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



Rhythm & Blue

11	Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement	-	-	-	-	-	-
12	Net Profit / (Loss) for the period from Continuing operations	119.45	269.26	296.63	388.71	584.34	
13	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	
14	Tax expense of discontinuing operations	-	-	-	-	-	
15	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-	
16	Share of profit (loss) of associates and joint ventures accounted for using Equity method*	-	-	-	-	-	
17	Net profit (Loss) for the period	119.45	269.26	296.63	388.71	584.34	
18	Other Comprehensive Income net of taxes	2.05	-	4.02	2.05	4.02	
19	Total Comprehensive income for the period	121.50	269.26	300.65	390.76	588.36	
20	Total profit or loss, attributable to						
	Total profit or loss, attributable to owners of parent	119.45	269.26	296.63	388.71	584.34	
	Total profit or loss, attributable to non-controlling interest*	-	-	-	-	-	
21	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent	121.50	269.26	300.65	390.76	588.36	
	Total Comprehensive income for the period attributable to owners of parent non-controlling interest	-	-	-	-	-	
22	Details of equity share capital						
	Paid-up equity share capital	13,99,46,880	13,99,46,880	13,99,46,880	13,99,46,880	13,99,46,880	
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	
23	Details of debt securities						
	Paid-up debt capital	-	-	-	-	-	
	Face value of debt securities	-	-	-	-	-	
24	Reserves excluding revaluation reserve	73.47	2,459.97	300.65	2,533.44	2,190.71	
25	Debt redemption reserve	-	-	-	-	-	
26	Earnings per share						
(i)	Earnings per share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.86	1.92	2.14	2.78	4.20	
	Diluted earnings (loss) per share from continuing operations	0.86	1.92	2.14	2.78	4.20	
(ii)	Earnings per share for discontinued operations						

For, R & B Denims Ltd.

Director

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



Rhythm & Blue

	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
(iii)	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.86	1.92	2.14	2.78	4.20
	Diluted earnings (loss) per share from continuing and discontinued operations	0.86	1.92	2.14	2.78	4.20
27	Debt equity ratio	-	-	-	-	-
28	Debt service coverage ratio	-	-	-	-	-
29	Interest service coverage ratio	-	-	-	-	-
30	Disclosure of notes on financial results	-	-	-	-	-
* Applicable in the case of consolidated results.						

For, R & B DENIMS LIMITED



Rajkumar M. Borana
(Managing Director)
DIN: 01091166

Date: 18/05/2019
Place: Surat

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

Standalone Statement of Assets and Liabilities for the Year Ended 31st March, 2019

(Rs. In Lakhs)

	Particulars	As at 31st March, 2019	As at 31st March, 2018
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant and Equipment	2,324.83	2,609.26
	Capital Work in Progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Aseets	-	-
	Intangible Aseets under Development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method*	-	-
	Non current financial assets	2,324.83	2,608.26
	Non current Investments	1,617.89	1,418.29
	Trade Receivables, Non-current	12.19	-
	Loans, Non-current	-	-
	Other Non-current Financial Assets	135.96	114.47
	Total non-current financial assets	1,766.05	1,532.76
	Deferred Tax Assets	124.97	88.26
	Other non current assets	143.33	61.07
	Total non-current assets	268.29	149.33
(2)	Current Assets		
	Inventories	2,676.70	2,439.35
	Current Financial assets		
	Current Investments	-	-
	Trade Receivables, current	3,226.16	3,529.63
	Cash and Cash Equivalents	6.95	12.51
	Bank balances other than Cash and Cash Equivalents	-	-
	loans, current	-	-
	Others Current financial Assets	231.75	193.15
	Total current financial assets	3,464.86	3,735.28
	Current assets (net)	6,141.56	6,174.63
	Other current Assets	800.98	655.12
	Total current assets	6,942.54	6,829.75
3	Non-Current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax assets	-	-
	TOTAL ASSETS	11,301.71	11,120.11

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.
Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail : info@rnbdenims.com CIN : L17120GJ2010PLC062949

For, R & B Denims Ltd.

 Director



Rhythm & Blue

II	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	1,399.47	1,399.47
	Other Equity	2,533.44	2,190.71
	Total Equity attributable to owners of parent	3,932.91	3,590.18
	Non controlling interest*	-	-
	Total Equity		
(2)	Liabilities		
	Non Current Liabilities		
	Non Current Financial Liabilities		
	Borrowings, non current	1,079.48	1,688.52
	Trade Payable	-	-
	Other Financial Liabilities	-	-
	Total Non Current Financial Liabilities	1,079.48	1,688.52
	Provisions, non current	17.95	12.96
	Deferred Tax liabilities (Net)	-	-
	Deferred government grants, non current	-	-
	Other non current liabilities	-	-
	Total non-current liabilities	1,097.44	1,701.48
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	2,704.01	1,800.16
	Trade Payable	2,318.72	2,871.71
	Other Financial Liabilities	772.69	839.50
	Total Current Financial Liabilities	5,795.43	5,511.36
	Other Current Liabilities	269.39	126.12
	Provisions, current	51.30	32.78
	Current tax liabilities (net)	155.24	158.19
	Deferred government grants, current	-	-
	Total Current liabilities	6,271.37	5,828.45
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3	Regulatory deferral account credit balances and related deferred tax liability	-	-
4	Total Liabilities	7,368.81	7,529.93
	TOTAL EQUITY AND LIABILITIES	11,301.71	11,120.11

* Applicable in the case of consolidated results.

For, R & B Denims Ltd.

[Signature]
Director

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

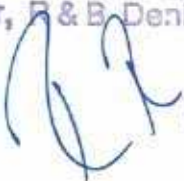
E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 18th May, 2019. The Statutory Auditors have performed an audit of the above results and issue an Un-modified thereon.
2. Figures for the half year ended 31 March 2019 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year i.e. September 30, 2018 of the relevant financial year. Also the figures up to the end of the first half year had been reviewed and not subjected to audit.
3. The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
4. The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with effect from April 1, 2018. The application of Ind AS 115 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the company.
5. The Company has made an application to BSE on 25th March, 2019 for migrating its Equity Shares from SME BSE platform to BSE mainboard platform and the BSE has granted the In-Principal Approval Letter to the company dated April 18, 2019 for migration its equity Shares from SME BSE platform to BSE Mainboard platform.
6. The Figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable figures.
7. There were no investor complaints pending during the 01st October, 2018 to 31st March, 2019.

For, R & B Denims Ltd.

 Director

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rmbdenims.com

E mail :- info@rmbdenims.com CIN : L17120GJ2010PLC062949

Independent Auditor's Report on half Yearly Financial Results and Year to Date Results of the R & B Denims Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
R & B Denims Limited**

I have audited the accompanying Annual Standalone Ind AS Financial Results of R & B Denims Limited ('the Company') for the half year and year ended 31 March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulations'). Attention is drawn to the fact that the figures for the half year ended 31 March 2019 and the corresponding half year ended in the previous year as reported in these Standalone Ind AS Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the relevant financial year. Also, the figures up to the end of the first half year for the current and previous financial year had only been reviewed and not subjected to audit.

These Annual Standalone Ind AS Financial Results have been prepared on the basis of the Annual Standalone Ind AS Financial Statements, reviewed half yearly financial results up to the end of the September 30, 2018 and the relevant requirements of SEBI Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. My responsibility is to express an opinion on these Annual Standalone Ind AS Financial Results based on my audit of the Annual Standalone Ind AS Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations and the Circular.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.



In my opinion and to the best of my information and according to the explanations given to us, these half yearly Standalone Ind AS Financial Results as well as the year to date results::

- i. have been presented in accordance with the requirements of Regulation read with the circulars in this regard; and
- ii. give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the half year ended March 31, 2019 and for the year ended March 31, 2019.

Place: Surat
Date: 18/05/2019



For, Pamita Doshi & Co.
Chartered Accountants
ICAI FRN: 141976W

(CA Pamita Doshi)
Proprietor
M. No. 141320



May 18, 2019

To,
The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code - 538119

Dear Sir/Madam,

Sub: Declaration pursuant to the Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015

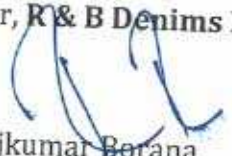
Pursuant to the provision of Regulation 33(3) (d) of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby declare that the Statutory Auditors of the Company M/s. Pamita Doshi & Co., Chartered Accountants (FRN: 141976W) has issued an Audit Report with Unmodified opinion on the Audited Standalone Financial results of the company for the year ended 31st March, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, **R & B Denims Limited**


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949