

27 May 2019

Corporate Relationship Department, BSE Limited, 2<sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ Debenture Scrip CODE: 952813

Dear Sirs,

Sub: News Clarification - JETAIRWAYS

Corporate Relationship Department, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

We refer to your emails dated 24 May 2019 with regard to a clarification on the news item that appeared on the "www.business-standard.com" dated 23rd May, 2019 captioned "Hindujas & Etihad fail to strike a deal on Jet" and the decrease in the share price of the Company.

Please note that the bidding process is initiated by and managed by SBI Capital Markets Limited under a resolution plan undertaken by a consortium of domestic lenders led by State Bank of India. The Company is not involved in the bidding process and has no information with regard to same and is accordingly not in a position to comment.

The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the decrease in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully, Jet Airways (India) Limited

Authorised Signatory