

Reliance Capital Limited Reliance Centre, 6th Floor, North Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.

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May 17, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East),Mumbai 400 051 NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Verification relating to news item "Nippon Life eyes RCap stake in AMC JV; Reliance Nippon, RCap rally up to 7%"

With reference to your email dated May 17, 2019 on the subject, you may kindly note that Reliance Capital Ltd. had invited its partner, Nippon Life Insurance Company to make an offer to acquire up to 42.88% stake held by Reliance Capital in Reliance Nippon Life Asset Management Ltd.

A letter dated February 21, 2019 sent to the Stock Exchanges in this regard is enclosed for ready reference.

Further announcements in this regard shall be made at the appropriate time.

We hope the above clarifies.

Thanking you.

Yours faithfully,

For Reliance Capital Limited

Atul Tandon

Company Secretary & Compliance Officer



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February 21, 2019

BSE Limited

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National Stock Exchange of India Limited

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Dear Sir(s),

Sub.: Reliance Capital's 42.88% stake in Reliance Nippon Life Asset Management Ltd.

In view of media queries on the above matter, we wish to state as follows:

Reliance Capital Ltd. has invited its partner, Nippon Life Insurance Co. Ltd. to make an offer to acquire up to 42.88% stake held by Reliance Capital in Reliance Nippon Life Asset Management Ltd. (RNAM).

Nippon Life Insurance Co. Ltd. already holds 42.88% stake in RNAM.

Further announcements shall be made at the appropriate time.

Thanking you.

Yours faithfully,

For Reliance Capital Limited

Atul Tandon

Company Secretary & Compliance Officer