

May 17, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code: 540767**

Dear Sir(s),

**Sub.: Clarification being sought by you on a news article appearing in  
economictimes.indiatimes.com**

In this regard, we would like to draw your kind attention to the communication made by one of the promoters of the company, Reliance Capital Limited (RCL) to the stock exchanges vide their letter dated February 21, 2019 in terms of which, it has invited its partner i.e. Nippon Life Insurance Company to make an offer to acquire up to 42.88% stake held by RCL in the Company.

We hope the above clarifies.

Thanking you.

Yours faithfully,

**For Reliance Nippon Life Asset Management Limited**



**Nilufer Shekhawat**  
**Company Secretary & Compliance Officer**

Reliance Capital Limited  
Reliance Centre, 6<sup>th</sup> Floor, North Wing,  
Off Western Express Highway,  
Santacruz (East), Mumbai - 400 055.

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February 21, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: Reliance Capital's 42.88% stake in Reliance Nippon Life Asset Management Ltd.**

In view of media queries on the above matter, we wish to state as follows:

Reliance Capital Ltd. has invited its partner, Nippon Life Insurance Co. Ltd. to make an offer to acquire up to 42.88% stake held by Reliance Capital in Reliance Nippon Life Asset Management Ltd. (RNAM).

Nippon Life Insurance Co. Ltd. already holds 42.88% stake in RNAM.

Further announcements shall be made at the appropriate time.

Thanking you.

Yours faithfully,

**For Reliance Capital Limited**



**Atul Tandon**

**Company Secretary & Compliance Officer**