

Date: April 26, 2019

To, Mr. Rishabh Sharma, On-Line Surveillance, BSE Limited, PJ Tower Dalal Street, Mumbai: 400001

REF: L/SURV/ONL/PV/SS/2019-2020/59

Scrip Code - BSE: 500267

Dear Sir/Madam,

Subject: Reply to the Clarification on Price Movement

With reference to your email dated April 23, 2019, we wish to clarify that the Company has made all the necessary disclosures pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information that have a bearing on the price movement in the scrip.

Therefore, the increase in the share price of the Company is purely due to market conditions

You are requested to take the same on record.

Thanking You,

For Majestic Auto Limited

NOIDA

Juni Garg Company Secretary

M.No A35389