

24 April 2019

Corporate Relationship Department, BSE Limited. 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ **Debenture Scrip CODE: 952813**

Dear Sirs.

Sub: News Clarification - JETAIRWAYS

Corporate Relationship Department, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

We refer to your emails dated 24 April 2019 with regard to a clarification on the news item that appeared on the website "www.moneycontrol.com" dated 24 April 2019 captioned "British entrepreneur offers to take control of Jet Airways" and the increase in the share price of the Company.

Please note that an unsolicited email communication was received by the Company, as mentioned in the above mentioned news item and the sender has been advised to formally engage with SBI Caps Limited, who are leading the bidding process under resolution plan initiated by consortium of domestic lenders led by State Bank of India.

The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully, Jet Airways (India) Limited

Kuldeep Sharma

Vice President-Global Compliance & Company Secretary