

**REFNOL
RESINS & CHEMICALS
LIMITED**



Plot 23, Phase III, G.I.D.C., NARODA,
Ahmedabad-382330. INDIA
Tel : +91-79-22820013, 40209209
Fax : +91-79-22820476
e-mail: contact@refnol.com
Web : www.refnol.com
CIN No: L24200MH1980PLC023507



April 17, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Ref: Security Code: 530815

Kind Attention:- Mr. Rishabh Sharma (Online Surveillance)

Subject: Clarification on Price Movement

Dear Sir,

With reference to your mail Ref. No. L/SURV/ONL/PV/PA/2019-2020/50 dated 16th April, 2019, for clarification sought on price movement, we hereby clarify that there is no any price sensitive information that have a bearing on the operation/performance of the company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we reiterate that such movement in price of securities is purely based on the market sentiments of the investors.

We wish to inform you that the Company has made all the required disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that, in our opinion, would have a bearing on the price/volume behaviour in the scrip.

Further, we confirm that we do not have any information (including any pending announcement) which may have any bearing on the price movement of our scrip.

You are requested to take note of the same.

Yours faithfully,

For Refnol Resins & Chemicals Ltd


Bilal Topia
Company Secretary
M. No. A40203

