

Date: 10th April, 2019

To

Deptt. of Online Surveillance BSE Ltd. 25th Floor, P J Towers, Dalal Street, Mumbai- 400 001.

Re: Clarification regarding price movement.

Ref: Mail dated 9th April, 2019.

Dear Sir/Madam,

With reference to the mail no. L/SURV/ONL/PV/RS/ 2019-2020 / 32 dated 9th April, 2019, we wish to state that as of today, there are no material events and price sensitive information including any impending announcement which are required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that may have a bearing on the price behavior of the scrip of the Company. The fluctuations in the price of the scrip are market driven and the Company has no link with such recent variations in the price. It is also observed that the volume of trades has not been significant during last couple of weeks.

We assure you that any relevant information, if any, or activities to be undertaken by the Company in future, that may have an impact on the operations of the Company will be intimated to the Exchange in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, timely, as and when required.

We request you to kindly take the above clarification on record.

Thanking you.

For UDAY JEWELLERY INDUSTRIES LIMITED

(RAKESH AGARWAL)

Chief Financial Officer