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Date: 27th March, 2019

To, Manager Online surveillance BSE Limited, 25th Floor, P J Towers, Dalal Street, Mumbai -400001

<u>Subject: Submission of reply with reference to BSE mail</u>
<u>L/SURV/ONL/PV/SS/2018-2019/487 dated 20th March, 2019 in respect of Clarification on Price Movement</u>

Dear Sir/ Ma'am,

We acknowledge the receipt of your mail L/SURV/ONL/PV/SS/2018-2019/487 dated 20th March, 2019 in respect of Clarification on Price Movement.

With reference to above, we hereby confirm that the Company has been making timely disclosures of all events or information that have a bearing on the operation/ performance of the Company which include all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company does not have any specific information/ announcement as of now which may have a bearing on the price or volume behaviour of the scrip.

Therefore, any significant movement in the share price of the Company is purely market driven and the Company management and promoters including their relatives are no way connected with any such price/volume increase.

We request your good office to kindly take the same in your records.

Thanking You,

For Hindustan Everest Tools Limited

Sonam Gupta

Company Secretary/ Compliance Officer