



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA
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CIN : L65100DL1994PLC058837

Date: 26.03.2019

Mr. Rishabh Sharma
Bombay Stock Exchange limited (Online Surveillance)
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001

Ref : BSE Scrip Code 533213

Sub: Reply to the Clarification sought on Price Movement

This is in response to your mail dated 25.03.2019 in which you have sought the clarification on price movement of our stock in recent past. In this connect, we are giving you the price movement for last one month , which are as follows:

PRICE DATA					
Date	Open Price	High Price	Low Price	Close Price	WAP
25-Mar-19	45	45.6	37.65	39.65	40.68
22-Mar-19	35.6	40.2	35.6	40.2	40.19
20-Mar-19	34.4	34.4	33.5	33.5	33.80
19-Mar-19	33	33	32.5	32.5	32.58
18-Mar-19	29.7	32.6	29.55	31.55	30.62
15-Mar-19	27.5	29.45	27.15	27.25	27.25
14-Mar-19	27.4	28.95	27.4	28.95	28.13
13-Mar-19	30.75	30.75	27.3	27.3	28.02
12-Mar-19	29	29	29	29	29.00
11-Mar-19	30.5	30.5	30.5	30.5	30.50
08-Mar-19	29.95	30.5	29.95	30.5	30.44
07-Mar-19	27.5	30	27.5	29.95	29.94
06-Mar-19	31.6	31.6	28.15	29.95	29.34
05-Mar-19	28	30	28	30	28.18
01-Mar-19	29.95	29.95	27.3	27.5	27.52
28-Feb-19	31.8	31.8	27.3	27.3	29.40
27-Feb-19	29.95	29.95	29.95	29.95	29.95
26-Feb-19	31.25	31.25	27.75	27.8	27.98
25-Feb-19	31.75	31.75	31	31	31.00
22-Feb-19	30.05	31.85	30.05	31.2	30.18
21-Feb-19	31.55	32	30	30.05	30.79



20-Feb-19	31.8	31.8	31.8	31.8	31.00
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From the above, you will observe that there is no specific price movement except on 22nd March, 2019 and 25th March, 2019 where the price has touched the level of Rs. 40/- or above. It looks that people have made purchases in response to the Notification /intimation about the Board Meeting of the Board scheduled to be held today on 26.03.2019 at 4:00 P. M, to consider the proposal of Buy Back and other incidental matters .

Since the Buy Back of Shares amounts to a price sensitive Information, as per Regulation 29 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 , we have given the adequate 2 working days' advance intimation to BSE about the above mentioned Board Meeting on 20.03.2019. Other than this, there is no other price sensitive information needed to be intimated to Exchange,.

The Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Yours Faithfully,

FOR FRONTLINE SECURITIES LIMITED


New Delhi
RICHA ARORA

Whole Time Director & Company Secretary

DIN: 07825684

Place: Noida