

QTL/SEC/2018-19/50

March 22, 2019

The Secretary, **Corporate Relation Department BSE Limited** Phiroze Jee Jee Bhoy Towers **Dalal Street** Mumbai - 400001

Sub: Clarification on Price Movement (SCRIP CODE 511116)

Dear Sir,

We refer to your email dated March 19, 2019, regarding clarification on price movement.

We hereby submit that there is no such unpublished information/announcement from the Company which could have a bearing on the increase in price referred under the captioned Letter. The increase in the share price of the Company is, purely due to market conditions and absolutely market driven and the Management of the Company is no way connected with any such price increase.

The Company has been fully compliant with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the provisions with regard to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company to the Stock Exchange.

We further assure you that the Company has always submitted and will continue to submit all material information to the Exchange in compliance the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For QUADRANT TELEVENTURES LIMITED

GOURAV KAPOOR

COMPANY SECRETARY

Tel: +91-240-2320750-51, www.connectzone.in