

20 March 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification - JETAIRWAYS

We refer to your emails dated 20 March 2019 with regard to clarification on the news item that appeared on the website "www.thehindubusinessline.com" dated 20 March 2019 captioned "Etihad may exit Jet Airways by selling 24% stake to SBI" and the decrease in the share price of the Company.

Please note that as stated in our Press Statement dated 14 February 2019, a copy of which was submitted to the stock exchanges, the Company has approved a Bank Led Provisional Resolution Plan (BLPRP), as received from State Bank of India proposing restructuring under the provisions of RBI Circular RBI/2017-18/131 DBR.No.BP.BC.101/ 21.04.048/2017-18 dated 12 February 2018. The BLPRP, inter alia, contemplates various options on the debt-equity mix and proportion of equity infusion and the stakeholders are closely engaged to arrive at mutually acceptable solution.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is, however, unable to comment on the reasons for the decrease in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
For Jet Airways (India) Limited


Kuldeep Sharma
Vice President – Global Compliance and Company Secretary