

March 19, 2019

Mr. Rishabh Sharma
Online Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Symbol: 532915

Subject: Clarification on Price Movement

Ref: BSE Letter - L/SURV/ONL/PV/SS/ 2018-2019 / 481 dated March 18, 2019

Dear Sir.

This has reference to the captioned email from your office on the aforementioned subject.

At the outset we would like to state that we are not aware of any information/reason which could explain the movement of the Company's scrip as mentioned in your letter.

All relevant events/information/announcements have been duly submitted by the Company with the exchanges from time to time.

Further, there is no disclosable event/information/impending announcement having bearing on the price behavior in the scrip which has not been disclosed to the stock exchanges.

The Company is aware and is in compliance of its obligations under Regulation 30 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Please let us know if any further clarification is required in this regard.

Thanking You, For Religare Enterprises Limited

Reena Jayara Company Secretary NEW DELHI I