

STELLAR CAPITAL SERVICES LIMITED

19th March, 2019

To,

Sohil Sanghvi On-line Surveillance Department BSE Limited PJ Tower, Dalal Street, Mumbai-400001

> <u>Company Scrip Code: 536738</u> Sub: Clarification on increase in price of shares

Dear Sir/Madam,

This is in response to your e-mail dated 19th March, 2019 (L/SURV/ONL/PV/SS/2018-2019 / 187), seeking clarification from our side with respect to increase in price of shares of our Company.

We hereby inform you that we have intimated all the events, information etc. that have a bearing on the operation/performance of the company and there is no pending information / announcement which may have a bearing on the Price behavior in the shares.

Therefore, whatever the increase in the share price of the company is, purely due to market conditions and absolutely market driven and company is no way connected with any such increase in price of shares.

Kindly take the same on your record for further dissemination.

Thanking you,

For Stellar Capital Services Limited

Pranay Aneja (Managing Director)
DIN: - 0809285