



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

March 18, 2019

To,
The Surveillance Department,
(Listing operations),
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001

Attn: Mr. Rishabh Sharma

Dear Sir,

Re.: Clarification on Significant Price Movement

We refer to your e-mail letter no. L/SURV/ONL/PV/SS/ 2018-2019 / 476 dated 15 March 2019 seeking clarification on Significant Price Movement in the stocks of the Company.

In this regard we wish to state that, at this point in time:

There is no information/announcement (including impending announcement) by the Company which in our Opinion needs to be reported/disclosed and which may have bearing on the price or volume behavior in the Company's scrip.

However post completion of Open Offer made by Dakshin Mercantile Private Limited (Essel Group of Company) the complete acquisition contracted as per SPA intimated to BSE on 14th May 2018 is yet to be completed. It appears that market investors may co-relating the same with the present so called crises of Zee (Essel Group) hence reflected in the significant price movement of Company's shares.

The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of Listing Regulations of those events/information that have a bearing on the operation/performance of the Company, applying guidelines for materiality of events, where applicable.

We request you to take the above information on record.

For LKP Finance Limited

Girish Innani
General Manager (Legal) &
Company Secretary

