

Asian Granito India Ltd.

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CIN : L17110GJ1995PLC027025



14th March, 2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

Dear Sir,

Subject: Clarification on Price Movement.

We are in receipt of your letter through e-mail dated 13th March, 2019, in regard to the significant movement in share price of the Company; we would like to specify that we are regularly disclosing all the relevant information about our Company from time to time quite regularly and never failed on the compliance part of it. Company continues to adhere to strict corporate governance for all communications pertaining to company's performance and operations. In the recent past we have uploaded a press releases in regard to our preferential Issue for expansion plans and debt reduction. Moreover, Share price movement is market phenomenon and company has no bearing on the same.

More particularly "NGT" (National Green Tribunal) has recently passed an order to dismantle the Coal gasifiers and asked the Ceramic units to switch over to LNG/PNG, if they wanted to continue their operations. As many as 550 out of 1000 odd manufacturing units can be closed as they run on coal-gasifier, which NGT has now disapproved (as per media reports). Hence, it turns into positive for other leading organised players in terms of good demand in domestic market. This could be a reason for significant price movement. However, there is no adverse impact of the NGT order on Asian Granito India Ltd.

We appreciate your concern but we always do the compliance whenever it is needed.

Please take note of the same.

Thanking you.

Yours faithfully,
For Asian Granito India Limited


Mr. Sureshbhai J. Patel
Director
DIN: 00233565

