



RUCHI SOYA INDUSTRIES LIMITED

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RSIL/2019

13th March, 2019

BSE Ltd.
Floor No. 25th
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Dear Sirs,

Re: News Clarification

We have received your email dated March 13, 2018, desiring certain clarification.

We may inform you that the company is currently under Corporate Insolvency Resolution Process (CIRP). Further, the Hon'ble Supreme Court of India by its order dated January 31, 2019 directed for re-consideration of resolution plans by the Committee of Creditors ('CoC'). In light of the order passed, the resolution plan submitted by one of the resolution applicants and approved by the CoC, which had been placed by the Resolution Professional before Hon'ble NCLT for their consideration has been dismissed as withdrawn. In terms of Section 14(4) and 31(3) of the Code, until the resolution plan has been approved by the Hon'ble NCLT, moratorium shall continue to be in effect and accordingly, the RP shall, continue to manage operations of the Company on a going concern basis during the CIRP.

As regards the news item today, we would like to affirm that the resolution plans are being re-considered by the CoC pursuant to the Supreme Court order and not yet approved. Any further information on the resolution plan is strictly confidential in nature.

Accordingly, we believe any stock movement based on any news on the Patanjali's bid is speculative in nature.

At this juncture, we hereby affirm that while the above is in line with the duties and powers conferred upon the Resolution Professional under the Insolvency & Bankruptcy Code, 2016, all relevant controls are put in place to ensure no material, non-public or price sensitive information is published in compliance with the SEBI (LODR) Regulations.

Further, any material event shall be notified to the stock exchanges in accordance with SEBI (LODR) Regulations.

Thanking you,

Yours faithfully,

For **RUCHI SOYA INDUSTRIES LTD.**,


COMPANY SECRETARY