

March 12, 2019

Mr. Nilesh S. Jain
Assistant Manager,
Surveillance,
BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Mr. Avishakar Naik
Vice President,
Surveillance,
National stock Exchange of India Limited,
Exchange Plaza, C/1,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

IN RE: Reply to the clarification sought for Movement in Price in the scrip of Oricon Enterprises Limited

1. We refer your email dated March 11, 2019, vide which, upon noting a recent significant movement in the price of securities of Oricon Enterprises Limited (hereinafter referred to as "**the Company**") across exchanges, your goodself have directed the Company to provide your goodself with any information / announcement (including impending announcements), which in Company's opinion may have a bearing on the price movement of the shares of the Company pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**LODR Regulations**").
2. The Company confirms that it is in compliance with the requirements of Regulation 30 of the LODR Regulations, and other than what the Company has already disclosed no further material events have taken place which it needs to disclose pursuant to the aforesaid regulation.
3. With regard to the captioned subject matter, the Company would like to submit that the promoters had bought 10,00,000 shares during the period March 06, 2019 to March 08, 2019 which might have some bearings on the price of the Company's shares. In this regard required disclosures were made under SEBI (Prohibition of Insider Trading) Regulation, 2015 ("**PIT Regulations**") and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SAST Regulations**"). The copy of the disclosures made under PIT Regulations and SAST Regulations and the acknowledgments so received have been attached herewith as "**Annexure A**" and "**Annexure B**" respectively. Here

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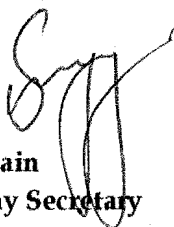

the Company would also like to clarify that the Company and its promoters make timely disclosures under the provisions of PIT Regulations and SAST Regulations.

4. It is further submitted that the Company makes Investor Presentation and the latest Investor Presentation has been duly submitted to the Exchanges on February 27, 2019. The copy of the acknowledgement of investor presentation has been attached herewith as "Annexure C".
5. It is also pertinent to note that the Company's Management will be attending Veloram Analyst Conference 2019 organized by Veloram Advisors proposed to be held on March 15, 2019 and the disclosure for the same has been made to the Exchanges on March 12, 2019. Copy of the intimation letter along with Acknowledgement in this regard has been attached herewith as "Annexure D".
6. In this regard, it is also submitted that the Company, always adheres to strict compliance of LODR Regulations including Regulation 30.
7. In this regard, the Company would like to submit that whatever the movement in the shares price of the company may be due to market conditions or are market driven and not due to any undisclosed information or any trading by the promoters of the Company.
8. We hope the above clarifications will suffice and request you to kindly take the same on your records.

Thanking You

Yours truly

For Oricon Enterprises Limited



Sanjay Jain
Company Secretary

