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**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

To,

**Nilesh S Jain**

Assistant Manager

Surveillance

BSE Limited, P J Towers, Dalal Street, Mumbai – 400 001, India

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Date :12<sup>th</sup> March,2019

**Sub: Reply letter for your mail on Clarification on Price MovementL/SURV/ONL/PV/SS/ 2018-2019 / 454 dated 11/03/2019**

Dear Madam,

We are in receipt of your mailed on 11<sup>th</sup> March,2019 regarding **Clarification on Price Movement.**

Please note that our promoter and promoter group or employee or any other person who had price sensitive information are not bought or sell any single share or involved in any significant movement in the price of our security at our Exchange, in the recent past as per our observation.

We aware the Regulation 30 of the SEBI (LODR) Regulations, 2015 and all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc but our company does not have incurred any event for which information /announcement (including impending announcement) require and which in our opinion may have a bearing on the price behaviour in the scrip.

So, We requesting to your good office that please let us know if any suspicious activity if you observed that guide us than we definitely take serious action against that kind of group or persons .

Thanking you,

For PANCHSHEEL ORGANICS LIMITED

Managing Director