

March 12, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001, India

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Sub: Clarification on the News Item

Ref: Your email dated March 12, 2019 seeking clarification on news item captioned "*Bharti Airtel surges 6% post co to sell stake in Bharti Infratel*" on www.moneycontrol.com.

Dear Sir / Madam,

In reference to the news item appearing on www.moneycontrol.com titled "*Bharti Airtel surges 6% post co to sell stake in Bharti Infratel*", we wish to submit that the Board of the Directors of Bharti Airtel Limited (the 'Company'), in order to explore a potential monetization of stake in Bharti Infratel Limited ('Infratel') in the future, approved sale / transfer of upto 591,874,639 equity shares (upto 32%) of Infratel to its wholly-owned subsidiary - Nettle Infrastructure Investments Limited ('Nettle') in its meeting held on December 20, 2018. The event was duly informed by the Company to stock exchanges on December 20, 2018.

Subsequently, the aforesaid proposal was circulated to the members of the Company for their approval vide Postal ballot Notice on February 06, 2019, the results of which were declared by the Company on March 09, 2019. The respective intimations dated February 06, 2019 and March 09, 2019 duly made by the Company to stock exchanges in this regard, may also be referred.

Further, in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Nettle (as an Acquirer) has also submitted the required intimation to the stock exchanges on March 11, 2019.

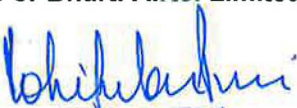
Therefore, in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30(7) thereof, all the aforesaid events were duly informed by the Company to the Stock Exchanges within the prescribed time period.

As a responsible corporate that follows the highest standards of corporate governance, we are fully conscious of our disclosure obligations and will always act in consonance with these obligations by disclosing the occurrence of events or information at an appropriate time.

Please take the above information on record.

Thanking you.
Yours faithfully,

For Bharti Airtel Limited



Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited

(a Bharti Enterprise)

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