

11<sup>th</sup> March, 2019

To  
**Nilesh S Jain**  
**Assistant Manager**  
**Surveillance**  
**BSE Limited,**  
**P J Towers, Dalal Street,**  
**Mumbai, India - 400 001**  
**Tel: 022 2272 8579,**  
**Fax: 022 2272 3030**

Dear Sir / Madam,

**Sub: Clarification on Price Movement.**

**Ref: BSE Mail dated 08<sup>th</sup> March, 2019 (L/SURV/ONL/PV/PA/2018-2019/435)**

With reference to your mail dated 08<sup>th</sup> March, 2019 regarding significant price movement of the Company's scrip at BSE platform in the recent past, we would like to inform you that apart from the information on various matters already shared with the BSE from time to time, there are no such events or information which were required to be intimated to the BSE under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have a bearing on the operation/performance of the Company.

We would like to further inform you that the Company is unaware of the reasons for the significant price movement of the Company's shares at BSE and we understand that the price movement of the shares traded in the recent past at the BSE platform is purely market driven.

Further, being a responsible corporate citizen, we would continue to keep the BSE informed of any information / announcement as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

Thanking you.

Yours faithfully,  
**For Inditrade Capital Ltd**

Vinod Mohan  
**Company Secretary**