MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129

115, B Wing, Western Edge - 2, W.E. Highway, Borivali (East), Mumbai – 400066, Maharashtra.

PH: +91 22 6243 8100 / 8124

Website: www.maximaagroup.com



Date: 06th March, 2019

To,

Shri. Nilesh S Jain,
Assistant Manager, Surveillance,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 526538

Sub: Reply to the Clarification sought on Price Movement

Respected Sir,

This is in reference to your email dated 26th February, 2019, having Reference No. L/SURV/ONL/PV/RS/2018-2019/366. We would like to clarify that the Company has been regularly sharing all information / announcements as per the provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that may have a bearing on the operation / performance of the Company which includes all price sensitive informations etc.

Therefore, whatever the increase or decrease in share price of the company is purely due to market conditions and absolutely market driven.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchanges duly informed of any information as required under the said regulations as and when any such event occurs.

Kindly take above as clarification to your email dated 26.02.2019 and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Maximaa Systems Ltd

Mr. Manoj Shah

Chairman and Managing Director

DIN: 0017594