



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),
Mumbai - 400 004, INDIA

Tel. : 022-23865629 / 23875630

E-Mail : sadhananitro@sncl.com • Website : www.sncl.com

Date: March 6, 2019

To
Nilesh S Jain (Assistant Manager)
On-line Surveillance
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 506642

Subject: Clarification on Price Movement.

Dear Sir,

Reference to the captioned subject, this is to inform you that Sadhana Nitro Chem Limited (SNCL) has always followed the practice of disclosing to the Stock Exchange all material information that has a bearing on the operations/performance of the Company, including all price sensitive information under Regulation 30 (LODR) Regulations, 2015. Such information has been disclosed by the Company within the stipulated time in line with good corporate governance practices and transparent business practices.

Further, the Company has always provided timely clarification/information sought by the Stock Exchange.

Overall, the business has shown a remarkable increase in bottom and top line over the last two years with long term stability and sustainable growth in the future. We believe that the improvement of the price of the security is because of the results shown by the company over the last two years.

The above has been communicated with the stock exchange through timely disclosures.

Further, please note that at present we are not aware of any significant information which would have caused movements in the stock price. As a responsible Company, we would like to assure you that we will continue to adhere with compliance requirements of the Listing Regulations or any other law.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,
For Sadhana Nitro Chem Ltd.

Abhishek A. Javeri
Managing Director & CFO
DIN No: 00273030