



Shares and Bonds Department
Head Office

Ref. No. HO/SD/582

Date: 21.02.2019

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: Clarification on the News item and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to clarification sought on recent news article titled "Allahabad Bank, IOB's stake sale in Universal Sompo General Insurance gathers pace" we submit as under:

- (i) In compliance with PSBs Reform Agenda, prescribed by the Government of India in January 2018, the Bank in order to focus on its core business, initiated various steps towards sale of its non-core assets including divestment of stake in its Joint Ventures.
- (ii) A disclosure in this regard has already been made to Stock Exchanges vide our letter No. HO/SD/251 dated 12.07.2018 (copy enclosed).
- (iii) Universal Sompo General Insurance Co. Ltd. is one of the Joint Ventures of our Bank wherein our Bank holds 28.52% stake.

As the Bank has already made disclosure regarding initiation of the divestment process in its Joint Ventures, the said news item should not be considered as market rumor.

This is for your information and appropriate dissemination please.

Yours faithfully,

(Dina Nath Kumar)
Chief Manager (Comp. Sec.)
and Compliance Officer

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विश्वास की परंपरा



ALLAHABAD BANK

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www.allahabadbank.in

Shares and Bonds Department
Head Office

Ref. No. HO/SD/251

Date: 12.07.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East, Mumbai-400 051

✓ The Vice President
BSE Ltd.
25, P.J.Towers
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: PSBs Reform Agenda: Sale of Non-Core Assets by the Bank

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in compliance with the Govt. of India directives under PSBs Reform Agenda, our Bank has initiated various steps to leverage its strengths for focusing on its core business and as a part of its said initiatives, the Bank proposes to sell its non-core assets including divestments of its stake in Joint ventures, associates, selling some of the immovable properties owned by the Bank.

This is for your information and record, please.

Yours faithfully,

(Sanjay Aggarwal)

General Manager (F&A) and CFO

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Ref. No. HO/SD/251

Date: 12.07.2018

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Yours faithfully,

(Sanjay Aggarwal)

General Manager (F&A) and CFO