

February 20, 2019

To
The Department of Corporate Affairs
M/s. Bombay Stock Exchange Limited
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Clarification on Price Movement
Ref: Your E-mail L/SURV/ONL/PV/NK/ 2018-2019/321 dated February 19, 2019

With regards to clarification sought by exchange on significant price movement, we assert to the Exchange that we do not have any event, announcement and information, etc. (including impending for announcement) for which disclosures are required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which can have impact on the price of our securities.

We believe that the price movement is due to market conditions and absolutely market driven.

In conformity and in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and agreement with Stock Exchange, we continue to make disclosures as part of our obligations and will continue to do so.

This is for your information and records.

Yours faithfully

GAYATRI SUGARS LIMITED

Chetan K. Sharma

Chetan Kumar Sharma
Company Secretary & Compliance Officer

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