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MANDHANA RETAIL VENTURES LTD.

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

CIN L52390MH2011PLC213349

16th February, 2019

To,
Mr. Rishabh Sharma,
Online Surveillance,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Sub: Reply to the clarification sought for significant movement in the price of the scrip of the Company

Ref: Email dated 15th February, 2019 received from your office & BSE Security Code - 540210

Dear Sir,

With reference to your abovementioned letter dated 15th February, 2019, we wish to inform you that the Company has been making necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume of the scrip.

Therefore, the significant movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the price of the scrip.

Kindly take the above on your records and oblige.

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**


PRIYAVRAT MANDHANA
(Executive Director)



THE MANDHANA RETAIL VENTURES LIMITED

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

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(Formerly Mandhana Retail Ventures Limited)