

Date: 13<sup>th</sup> February 2019

To

The Vice President - Surveillance /  
Sri. Mayur Jain - Deputy Manager - Surveillance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Sri. Rishabh Sharma  
Online surveillance  
BSE Limited, P J Towers, Dalal Street,  
Mumbai - 400001, India

Dear Sir,

**Sub:** Clarification on Movement in Price

**Ref:** 1) No.: NSE/CM/Surveillance/7922 dated 12th February 2019 - Letter from NSE  
2) L/SURV/ONL/PV/YN/ 2018-2019 / 285 - Letter from BSE Limited

**Company Name: KAVVERI TELECOM PRODUCTS LIMITED (KAVVERITEL)**

With reference to above referred letter(s) seeking clarification from the Company, we would like to submit that the Company has not made any material announcement having impact on its operation and operation and performance in recent times. The reason for the increase in the price of the shares of the Company is not as a result of any announcement or pending announcement made or to be made by the Company. The Company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the pride of the shares of the Company is not known to the Company. Discovery of price of security is a function of several factors and is carried out purely on the Exchange platform. We do not have any commitment on the movement of the price of the shares of the Company.


The Company has been sharing all information / announcements that have a bearing on the price / volume behaviour in the scrip with the stock Exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your information and record.

Thanking you,

Yours Truly,

  
For Kaveri Telecom Products Limited  
C. SHIVAKUMAR REDDY  
MANAGING DIRECTOR